

SAFARI CREW TANZANIA LIMITED

**Progress Report for the Period
Sept 2016-August 2019**

**Submitted to Tanzania Investment Centre
June 30th 2022**

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The Executive Director,
Tanzania Investment Centre,
No. 9a&b Shaaban Robert Street,
P.O .Box 938,
DAR ES SALAAM.

RE: PROGRESS REPORT TO TANZANIA INVESTMENT CENTRE.

TIC CERTIFICATE NO: 032231.

1.0 Introduction

The SAFARI CREW TANZANIA LIMITED (SCTL) is a private registered company by register of companies as per act 212 of the companies' ordinances. The project that is still geared to providing reliable, accessible and affordable tourist services to end users (tourists) in Tanzania and the rest of East Africa regions, approximately twenty thousands tourists per annum.

SAFARI CREW TANZANIA LIMITED has been keeping at expanding its networking in tourist business, including safaris and other tours and journey operators in Arusha and the rest of Tanzania as well as East African region.

The core business or the object clause remains mainly tours, safaris and all other tour activities and camping sites related issues.

1. Planned Activities for the period:

- a) To buy fleet of Vehicles as part of and purposes of the projects.
- b) To keep on buying Camping Tents and equipments for the same.
- c) Procurement of PCs such as computers and accessories.
- d) Procuring other equipments as per need and requirements of the project.
- e) Recruitment of staffs

2. Achievements made to date towards implementation.

- a) Camping tents and equipments has been procured as planned.
- b) Additional Computers have already being purchased.
- c) Additional staffs have been recruited on the basis of casual labours.
- d) Fleet of vehicles was to be purchased but halted for a while pending completion of special MOU with our financiers.

3.0 Company Details:

- Shareholders Information's : 1. Multichoice Safaris Ltd,Tanzanian 60.34%
2. Rocco Lastella, Italian 34.48%
3 Marsha Mwanga, Tanzanian 5.18%
- Company communications: Emails: safari@safaricrewtanzania.com
Mobiles:+255784779977
Physical Address: Arusha region, plot 133&141, Baraa -Arusha
- Contact Person : Hillary Mwanga
Group Chairman, +255787999971
- Incorporation: : COI 95200
- TIN information : TIN 102-330-110
- Project Objective : Project core activity : Tourism activities
- Capacity :Project capacity per year: 2,000 visitors
- Direct employment :Foreigners, one
Local Men 25
Local women 5
- Indirect Employment:

3.0 Financial Expenditure

On the basis of the foregoing, the company's major expenditure during the period, related to other tour activities has totaling **Tshs 160,800,000. Which includes, 8 generators, office renovations, procurement of the computers, and office rent.**

NB: As usual, like in past reports, rest of the items will be procured in course of implementation period.

4. Project Financing:

- a) And as per last proposals, ie to have some additional finance from Equity Bank, and the said loan, USD 380,000,was to be financed by more than 80%.
- b) And locally the project is expecting to raise the amount of equity as per profit gains during the period.

5. Problems and Solutions.

As implementation of the project is still underway, one of our company director, Rocco Lastella experienced a serious and severe health difficulties which forced the company to fly him back to Italy for special care and attentions, and it took a while till the eruption of world pandemic, **That covid 19**, of which he was suffered as well,so as the managing person to daily company activities which at the end affected both our projections of costs and contributed to serious delays in operations of the company and business as a whole. Other problems encountered are:

- a) During Camping equipment's importation, some few disturbances occur at Namanga border but slowly we managed to easy that redtape.
- b) Due to the long illness of our managing director in Italy, you will see that due to long illness that collided with the said pandemic,covid 19, all our business was halted if not suspended till recently when he proved to be fit and, and the fact that the pandemic is almost under control, and the efforts made by our Nation Mama,**Her Excellency the President of the United Republic of Tanzania, Mama Samia Suluhu Hassan**,in promoting and bringing back to life,the tourism business, by launching **The Mighty ROYAL TOUR** which has proved to the world as a positive effects by doubling numbers of tourists arriving and unusual bookings to all our tourist attractions points,ie its **FULL HOUSE** ,so we have no option than to go back to business in supporting our Excellency Samia Suluhu Hassan's dreams to promote the tourist business aiming economic development of her country.
- c) This being our first report that we are submitting to you and as usual signalise that the project is still a going concern.
- d) Given the last two years situation, during the world economic recession under the said pandemic,covid 19, we were heavily affected as that 70% advance from Equity Bank couldn't being given to us, but now as the business is the booming, that equity is available, so the said loan to be covered by 100% .

6 Projected Expenditure for the Coming Period

Since the company activities have been financed by its own equity and the said facility from Equity Bank, during the coming period, it is expected that the tour activities will be financed by both equity and long term debt, in proportions of 70% and 30%, respectively.

The financial requirements for the next three years are projected as follows:

ITEM	US (\$)	TSHS
Project development and costs	25,000	62,000,000
Vehicles	280,000	694,000,000
Office equipments	16,000	39,680,000
Grand total (1 usd= Tshs 2480/=)	421, 000	795,680,000