



THE UNITED REPUBLIC OF TANZANIA

0223984

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022290

This is to certify that

KAD INDUSTRIES LIMITED

of address P. O. BOX 229

KAGERA

has been granted a Certificate of Incentives to invest in a new ~~venture~~ enterprise known as

KAD INDUSTRIES LIMITED

Which is located at PLOT NO. 1, 2 & 3 BLOCK E - USAGARA

MSUNGWI - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 05TH APRIL 2019



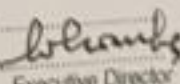
This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders  

| Shareholders          | Nationality | Shareholding (%) |
|-----------------------|-------------|------------------|
| Deodatus R. Katabaro  | Tanzania    | 8                |
| Alistides R. Katabaro | Tanzania    | 2                |
| Un-allotted           |             | 90               |
2. Proposed Activities: **To establish a project for Manufacturing Beverages and Packaging bottles.**
3. Sector: **Manufacturing** Subsector: **Packaging Materials**
4. Investment cost: Foreign - Local **USD 4m.** Total **USD 4m.**
5. Project Financing: **USD 2.2m.** Equity Loans **USD 1.8m.** Total **USD 4m.**
6. Source, terms and conditions of loan
7. Assets to be invested:  

| Capital items: | Foreign | Local          | Total          |
|----------------|---------|----------------|----------------|
|                | -       | <b>USD 4m.</b> | <b>USD 4m.</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **01st April 2019**
10. Implementation period **April 2019 - March 2022**
11. Operative date **April 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997  
(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**  
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**  
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives  
(i) Date of Commencement of investment has to be notified to the Centre.  
(ii) Certificate not to be transferred, assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed

  
Executive Director