

**KAD INDUSTRIES LIMITED**

**Plot No. 1,2,3 Block E, Usagara. Msungwi , Mwanza, Tanzania**

**P. O. Box 2387, MWANZA Tel.+255783570021, Email:  
drkgeneralmerchantsltd@yahoo.com**

29<sup>th</sup> March2022

Executive Director,

P. O. Box 938

DAR ES SALAAM

Dear Sir,

**RE: APPLICATION FOR OF EXTENSION OF TIC CERTIFICATE  
NO.022290 FOR 3 YEARS**

Please refer the heading above,

We are Company registered with Tanzania investment Centre applying to extension of TIC Certificate for 3 years to facilitate completion of the project

The project could not be completed within implementation time due two reasons

- I. Delays in mobilizing shareholders equity for project investment
- II. Delaying in loan mobilization
- III. Unpredicted COVID 19 which has caused uncertainty globally
- IV. Delaying of obtaining tax exemption especially vehicles which is needed in distribution of products to wholesalers

- V. Delaying of machines suppliers to deliver and install machines
- VI. Delays of construction

The Board of directors are happy to inform you that:

- The issue of financial has been resolved attached is bank statement which show cashflows which is enough to finance the project
- And construction is on final stage as picture attached

To date the company already spent almost US\$ 0.8 and the project is being finalized, therefore we are requesting your office to extend TIC Certificate for three years and to facilitate the completion of the project which is being implemented by local investor in the sector which is priority and encouraged by the Tanzania Government

Failure to extend the certificate the company will not enjoy incentives which already submitted to TRA

Attached herewith the following Copy documents:

- i. TIC Copy of TIC certificate
- ii. Project Progress Report
- iii. Project photos
- iv. Bank statement

Yours sincerely

A handwritten signature in black ink, appearing to be 'A. K.', located above a dotted line.

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Director