



Hanspaul Industries Ltd

Manufacturers & Printers of export quality corrugated carton boxes, SFK rolls and wrappers

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To
The Executive Director
Tanzania Investment Centre
Dar Es Salaam
Tanzania

20th January 2022

PROGRESS REPORT

Planned Activities for the Period

Previously, Hanspaul Industries Limited manufactured only Corrugated Carton Boxes, Paper Bags SFK Rolls and Wrappers.

In 2019, HIL expanded its operations by introducing manufacturing of paper bags aiming to extend its reach throughout Tanzania.

We have heavily invested in Plant & Machinery for this paper bag production and mechanisms are already in place to support these new plant & machinery. Our most recent paper bag machine has a capacity to produce 250 paper bags per minute.

Also, the directors have proposed to employ professional engineers to run these machines. This will also lead a drastic increase in our production capacity.

Status of Activites that have already been undertaken

Major concentration in maximizing our products to meet the requirements demanded by a variety of our customers. We have extended our reach in various sectors; our products now include; Flower Boxes, Match Boxes, Soap Boxes, Chick Boxes, Soft Drinks Boxes, Cake Boxes, Honey Boxes, Candle Boxes, Detergent Boxes, Biscuit Boxes, Sweet Boxes, Lunch Boxes, Pizza Boxes, Seed Boxes, Brewery Boxes, Vegetable Boxes, Water Resistant Food Grade Fishery Boxes, SFK Rolls / wrappers for flower exports – General printed/ non printed cartons / boxes and paper bags.

Investment in various Plant and Machinery resulted our success in producing the above products.

Also, Hanspaul Industries Ltd has carried out major renovations in its property which has been rented out to its sister company Hanspaul Automechs Ltd located at Plot no.44 Njiro, Arusha including building newly equipped office.



Displaying above new head office located at Plot No.44

Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<p>KAMALJIT SINGH HANSPAUL, Tanzania SATBIR SINGH HANSPAUL, Tanzania DEVILAL PATHAK, Nepalese BIJU NAMBIELIL JOSEPH, Indian MOHAN KRISHNA MANDADI, Indian</p> <p>KAMALJIT SINGH HANSPAUL Class Ordinary 9000 shares taken SATBIR SINGH HANSPAUL Class Ordinary 9000 shares taken DEVILAL PATHAK Class Ordinary 10 shares taken BIJU NAMBIELIL JOSEPH Class Ordinary 1 shares taken MOHAN KRISHNA MANDADI Class Ordinary 10 shares taken</p>
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	<p>satbir@hanspaul.co.tz +255756888864 Hanspaul Rd, Plot No. 44, P.O.BOX 613, Njiro Industrial area, Arusha,</p>
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	<p>Satbir Singh Hanspaul CEO satbir@hanspaul.co.tz +255756888864</p>
4	Incorporation	Certificate of Incorporation Number	29382
5	TIN Information	TIN Certificate No.	104-421-644
6	Project Objective	Project Core Activity	Corrugated Boxes and Paper Bags
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	<p>4 NOS 1 NOS 85 56</p>
9	Indirect employment	Type/areas of Indirect employment	All are Direct Employment

Project Financial Expenditure

HANSPAUL INDUSTRIES LIMITED			
P.O BOX 613 ARUSHA			
PROJECT FINANCIAL EXPENDITURE TO DATE			
	FOREIGN	LOCAL	TOTAL
Land and buildings	0	\$ 412,185.38	\$ 412,185.38
Plant and Machinery	0	\$ 383,935.33	\$ 383,935.33
Vehicle/Aircrafts	0	\$ 46,545.02	\$ 46,545.02
Furniture	0	\$ 30,427.04	\$ 30,427.04
Office Equipment	0	\$ 3,526.01	\$ 3,526.01
Insurance Cover	0	\$ 54,079.94	\$ 54,079.94
Pre-Operational Expenses	0	\$ 80,000.00	\$ 80,000.00
Working Sub-total capital	0	\$ 110,000.00	\$ 110,000.00
GRAND TOTAL	0	\$ 1,120,699	\$ 1,120,699

Project Financing

We acquired a Term Loan of amount USD 300,000 towards investment in our Plant & Machinery.

We have an additional over draft facility with our bankers Exim Bank (T) Ltd of Tshs 1 Billion for our operational requirements.

Both above are facilitated by our bankers, Exim Bank (T) Ltd.

Problems and Solution

Due to having a sophisticated machinery, we need to employ very professional, trained and experienced personnel to run these machines in order to minimize the level of waste in production.

We have purchased a new boiler which needs routine service and maintenance, only professional and experienced staff can carry out this task.

Recruiting experienced staff and looking for capable individuals who can perform in this field can sometimes be a problem.

Future Plans

Focusing on market reach of our products not only in Tanzania but throughout the East African countries. We also intend to purchase our main raw material; Paper and paper products solely from Tanzania.

We aim to employ over 150 employees from this expansion project this year from the current number of 71 employees.