



TIN NO.104-421-644

THE UNITED REPUBLIC OF TANZANIA

0224385

# Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.041713 ISSUED ON 02/09/2019 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION I HAS BEEN EFFECTED

No: 041713

This is to certify that

HANSPAUL INDUSTRIES LIMITED

of address P. O. BOX 613

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~YUNDAKUNDAKUNDA~~ ~~EXPANSION~~ ~~KKKKKKKKKK~~ enterprise known as

HANSPAUL INDUSTRIES LIMITED

Which is located at THEMI INDUSTRIAL AREA

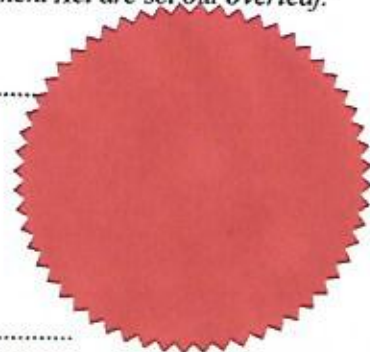
ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 28TH FEBRUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Kamaljit S. Hanspaul	Tanzania	18
Satbir S. Hanspaul	Tanzania	18
Devilal Pathak	Nepal	0.02
Biju N. Joseph	India	0.002
Un-allotted	Tanzania	63.978
2. Proposed Activities: **To establish and operate a project for manufacturing paper corrugated carton boxes**
3. Sector: **Manufacturing** Subsector: **Paper corrugated carton boxes**
4. Investment cost: Foreign **USD 0.01m.** Local **USD 1.26m.** Total **USD 1.27m.**
5. Project Financing: Equity **USD 0.28m.** Loans **USD 0.99m.** Total **USD 1.27m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 0.01m.</b>	<b>USD 1.26m.</b>	<b>USD 1.27m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **30th June 2009**
10. Implementation period **June 2009 - May 2012**
11. Operative date **June 2012**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 

(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>
(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>
(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Executive Director