

**EXTRACT BOARD RESOLUTION BY THE BOARD MEMBERS OF
TOCO COMPANY LIMITED
P.O. Box 42088 DAR ES SALAM**

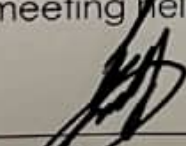
**BOARD RESOLUTION DATED 21st FEBRUARY 2022 PASSED AT ITS
OFFICE SITUATED AT DAR ES SALAAM**

IT IS SO RESOLVED:

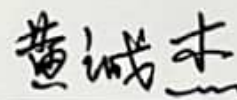
- (a)** That the company shall be establishing and developing a tourist hotel project from this year, 2022 onwards.
- (b)** That the company shall apply for the certificate of incentives issued by Tanzania Investment Centre.

We, the undersigned hereby, certify that the foregoing to be true and bonafide extract of the deliberation and resolution passed by the board of members of the Company on the **21st day of FEBRUARY 2022.**

The foregoing is a true extract of the board of members resolution of the meeting held on the **21st day of FEBRUARY 2022.**



**CHAIRMAN
(LIN MA)**



**SECRETARY
(HUANG CHENGJIE)**

