



TANZANIA INVESTMENT CENTRE

M&E COLLECTION TOOL

1. Updated information on the company aspects; MILGO LOGISTICS LIMITED

S/n	Information	Description	Original Information Provided During Project Registr.	Current Project Status at Present	
1.	Shareholder's Information	Current Shareholder's names, nationality, and percentage of ownership	<ul style="list-style-type: none"> Aden I . Abdi-Tanzania-99% Mohamed A. Iman-Tanzania-1% 	<ul style="list-style-type: none"> Aden I . Abdi-Tanzania-99% Mohamed A. Iman-Tanzania-1% 	
2.	Company/Project Communication Information	Email address	0752994070@yahoo.com		
		Mobile Number	0752994870		
		Land Line Telephone Number	N/A	N/A	
		Project Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO. 238, BLOCK41 KUMBUKUMBU STREET, KINONDONI, DAR ES SALAAM	PLOT NO. 238, BLOCK41 KUMBUKUMBU STREET, KINONDONI, DAR ES SALAAM	
		GPS Codes			
3.	Contact Person	Name	ADEN I. ABDI	ADEN I. ABDI	
		Position	DIRECTOR	DIRECTOR	
		Communication Details (Email, Mobile and telephone)		0752994870	
4.	Incorporation	Certificate of Incorporation No.	138992705	138992705	
5.	TIN information	TIN Certificate No.	138-992-905	138-992-905	
6.	Project Objective	Project Core Activity	CARGO TRANSPORTATION PROJECTS.	CARGO TRANSPORTATION PROJECTS.	
7.	Capacity	Project Capacity per Year	60,000 TONS TO BE TRANSPORTED PER YEAR	60,000 TONS TO BE TRANSPORTED PER YEAR	
8.	Direct Employment	Foreign-Men	2	2	
		Foreign-Women	0	0	
		Local-Men	40	20	
		Local-Women	7	7	
9.	Indirect employment	Estimated Total No.	49	29	
		Type/areas of Indirect Employment	FOOD SUPPLIERS, FUEL SELLERS, ETC.	FOOD SUPPLIERS, FUEL SELLERS, ETC.	
10.	Status		(TICK)		
		Operating	✓	✓	
		Closed	Temporary Closed		
			Permanent Closed		
If closed give a reason;					

2. Capital Invested

	Capital projected During Project Registration USD Mil.	Actual Capital Invested USD Mil.
GRAND TOTAL	5.95	2

3. Project Financing

Information on how the project is being financed e.g equity, loans, etc. See table below.

	Expected Financing Presented During Registration USD Mil.	Structure Project	Project Financing at Present USD Mil.
Local Equity	5.95		2
Local Loans	NIL		NIL
Foreign Equity	NIL		NIL
Foreign Loans	NIL		NIL
Total Investment	5.95		2

4. Problems and Solution

Information and interventions on challenges encountered in executing the project

S/N	Challenges	Impact on the Project Implementation
01	Delays in mobilizing shareholders` equity and loan for project investment	Financing costs rise and the project doesn't generate the planned revenue
02	Delayed acquisition of tax exemption to import more trucks and hire more Tanzanians	The Company will not acquire more contracts and hence it will not employ more people (Tanzanians)
03	Unpredictable COVID 19 that caused uncertainty around the world	Border

5. Future Expansion Plans Project future plans for expansion

The Board is confident in the business environment of Tanzania and neighbouring countries where most of the company's customers are located. The project will soon be implemented as planned

6. Recommendations and any other comments

- VAT deferment on trucks imported need to be re-introduced
- Need to have Investment bank

