



TANZANIA INVESTMENT CENTRE

DEPARTMENT OF INVESTMENT FACILITATION

PROJECT VERIFICATION VISIT REPORT – MILGO LOGISTICS LIMITED

3RD JUNE, 2022

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## **1.0 INTRODUCTION**

MILGO LOGISTICS LIMITED was incorporated on 1<sup>st</sup> April 2019 under the Laws of the United Republic of Tanzania and issued with certificate of incorporation No. 138992705. The Company has a project for Cargo transportation. Then latter project was registered with the TIC on 2<sup>nd</sup> May 2019 and issued with Certificate Number 022328.

The implementation period for the project is May 2019 to April 2022.

On June 2022 MILGO LOGISTICS LIMITED wrote the Executive Director Letter requesting for an extension of their Certificate of Incentives for two years and five months. Their main reason is to complete the project as it was planned.

## **1.2 PROJECT TEAM VISIT**

The team from TIC was formed of two people who visited the project and come up with the report, the team was:

- Innocent M. Kahwa
- Fidelis Obanga

## 2.0 COMPANY INFORMATION

S/n	Information	Description	Original Information Provided During Project Registr.	Current Project Status at Present
1.	Shareholder's Information	Current Shareholder's names, nationality, and percentage of ownership	<ul style="list-style-type: none"> <li>Aden I. Abdi-Tanzania-99%</li> <li>Mohamed A. Iman-Tanzania-1%</li> </ul>	<ul style="list-style-type: none"> <li>Aden I. Abdi-Tanzania-99%</li> <li>Mohamed A. Iman-Tanzania-1%</li> </ul>
2.	Company/Project Communication Information	Email address	0752994070@yahoo.com	0752994070@yahoo.com
		Mobile Number	+2550752994870	+2550752994870
		Land Line Telephone Number	N/A	N/A
		Project Physical Address (Plot No., Block No, Street, District and Region)	PLOT NO. 238, BLOCK41 KUMBUKUMBU STREET, KINONDONI, DAR ES SALAAM	Plot No. 35 Mtoni Area, Temeke, DAR ES SALAAM
		GPS Codes		
3.	Contact Person	Name	ADEN I. ABDI	ADEN I. ABDI
		Position	DIRECTOR	DIRECTOR
		Communication Details (Email, Mobile and telephone)	Email:0752994070@yahoo.com Mob: +2550752994870	Email:0752994070@yahoo.com Mob: +2550752994870
4.	Incorporation	Certificate of Incorporation No.	138992705	138992705
5.	TIN information	TIN Certificate No.	138-992-905	138-992-905
6.	Project Objective	Project Core Activity	CARGO TRANSPORTATION PROJECTS.	CARGO TRANSPORTATION PROJECTS.
7.	Capacity	Project Capacity per Year	60,000 TONS TO BE TRANSPORTED PER YEAR	60,000 TONS TO BE TRANSPORTED PER YEAR
8.	Direct Employment	Foreign-Men	2	0
		Foreign-Women	0	0
		Local-Men	40	8
		Local-Women	7	0
		Estimated Total No.	49	10

9.	Indirect employment	Type/areas of Indirect Employment	FOOD SUPPLIERS, FUEL SELLERS, ETC.	FOOD SUPPLIERS, FUEL SELLERS, ETC.
10.	Status		(TICK)	
		Operating	✓	✓
		Closed	Temporary Closed	
	Permanent Closed			
If closed give a reason;				

### 3.0 CAPITAL INVESTED

	Capital projected During Project Registration USD Mil.	Actual Capital Invested USD Mil.
<b>Grand Total</b>	5.95	0.5

### 4.0 PROJECT FINANCING

Information on how the project is being financed e.g equity, loans, etc. See table below.

	Expected Financing Presented During Registration USD Mil.	Structure Project	Project Financing at Present USD Mil.
Local Equity	5.95		0.5
Local Loans	NIL		NIL
Foreign Equity	NIL		NIL
Foreign Loans	NIL		NIL
<b>Total Investment</b>	5.95		0.5

## 5.0 PVV FINDINGS

- The project location been shifted from Plot No. 238, Block41 Kumbukumbu Street, Kinondoni, Dar Es Salaam to new location which is Plot No. 35 Mtoni Area, Temeke, Dar Es Salaam, the lease agreement attached
- The project is operating though not as it was planned, current they have only 5 vehicles instead of 50 vehicles as it was planned and applied for exemption
- The Certificate need to be extended to facilitate the project to accomplish the project by importing the remaining 45 vehicles as it was planned
- The management of the project need to be strengthened by employing competent and experienced transport logistics management experts, marketing, and finance experts
- The company plans to extend its operations. In this regard, it needs to add more trucks to its fleet.

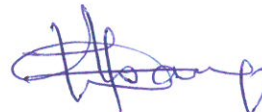
## 6.0 CONCLUSION & RECOMMENDATIONS

The team recommends that their application be granted extension of one year for a period up to **April 2023** as this date is within the implementation period. of five years and project **location been amended accordingly**



Innocent M.Kahwa

Principal Investment Officer



Fidelis Obanga

Principal Investment Officer