



0224022

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022328

This is to certify that

MILGO LOGISTICS LIMITED

of address P. O. BOX 76608

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or equity of the~~ enterprise known as

MILGO LOGISTICS LIMITED

Which is located at PLOT NO. 238 BLOCK 41 KUMBUKUMBU STREET

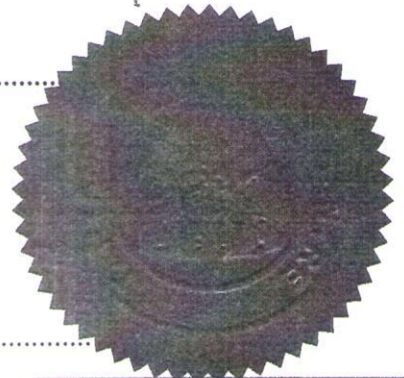
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 02ND MAY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Aden I. Abdi	Tanzania	99
Mohamed A. Iman	Tanzania	1
2. Proposed Activities: To establish Cargo transportation project
3. Sector: Transportation Subsector: Cargo
4. Investment cost: Foreign USD 5.95m. Local - Total USD 5.95m.
5. Project Financing: Equity USD 9.59m. Loans - Total USD 5.95m.
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 9.59m.	-	USD 5.95m.
8. Technology Agreement: None
9. Date of TIC Registration: 02nd May 2019
10. Implementation period: May 2019 - April 2022
11. Operative date: May 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: EAC Customs Management Act. 2004 and VAT Act. 20
 - (ii) Applicable with-holding Tax: As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director