

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF JC GEAR GROUP T LIMITED HELD AT THE
REGISTERED OFFICE OF THE COMPANY ON 12TH MAY, 2022**

Present

1. Mr. James Charles Makanyaga - Chairman/Director
2. Ms.. Qiuying Li - Director

AGENDA No. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 12th May, 2022, the Board of Directors of JC Gear Group T Limited resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of Hydraulic cylinder factory be established in Nyamhongolo, Mwanza Region - Tanzania in the name of **JC Gear Group T Limited** the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the plot 636 block B, Nyamhongolo to be used as a project site in favor of the company,
- Mr. James Charles Makanyaga Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 12th May, 2022.

(BY THE ORDER OF THE BOARD)


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Mr. James Charles Makanyaga
CHAIRMAN / DIRECTOR




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Ms. Qiuying Li,
DIRECTOR

