

Certified as True Copy
Of the Original

Signature: *#Bach*

Date: 28-01-2021

For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0224117

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 004061

This is to certify that

VITA FOAM (T) LIMITED

of address

P.O.BOX 5686

DAR-ES-SALAAM

has been granted a Certificate of Investment to invest in a new investment project. This Certificate replaces the previous one No. 004061 issued 26/01/2018 due to amendment of section 10 & 11

PROJECT NAME - MATTRESS AND ALLIED BEDDING PRODUCTS

Which is located at

PLOTS NO. 26 & 28 - KIBAHA INDUSTRIAL AREA

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam

Dated: 27 January, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Suraj Mal Chandaliya	Tanzania	27.86
	Alka Suraj Chandalia	Tanzania	1.5
	Prateek Chandaliya	India	1.4
	Nikita Chandaliya	India	0.005
	Un Alloted	Tanzania	69.2
2	Proposed Activities: <i>To establish manufacturing facility to produce mattress & foam with allied bedding products.</i>		
3	Sector Manufacturing	Sub Sector mattress and allied bedding products	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 3 Total (M\$) 3
5	Project Financing	Equity (M\$) 1	Loan (M\$) 2 Total (M\$) 3
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	3 3
8	Technology Agreement	None	
9	Date of TIC Registration	26 January, 2018	
10	Implementation period	26 January, 2018 - 25 January, 2022	
11	Operative date	25 January, 2022	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed

Executive Director