



For the attention of:

Dr Maduhu Isaac Kazi
Executive Director
The Tanzanian Investment Centre (TIC)
P.O. Box 938
Shaaban Robert Street
The United Republic of Tanzania

Date: 21 April 2022

RE: Registration of Project with TIC

Dear Sir

We write to confirm our intent to register our Project with your organisation for smooth facilitation of Contract resulting acquisition of land in the United Republic of Tanzania.

Our Project will be based in Lwamgasa in the Geita Region and shall comprise the acquisition of unsurveyed land that is being operated as a Gold Processing Plant. The ambition is to introduce better technologies powered by the National Electricity Grid that shall allow processing of ores and mineral rich soil / tailings in a more efficient, controlled and safer manner.

The Project Plan shall require importation of equipment and components that cannot be sourced or manufactured locally. Whilst we accept that majority of the components shall be manufactured and/or sourced locally, there would be a component of skills share that shall occur due to the nature of the technologies, processes and policies introduced. We therefore envision an uplift in employment in the locality as we shall be recruiting local persons to work at our Plant. This initial plant shall mark the establishment of a disciplined team of personnel who shall form the management base of the operation.

Once mobilised, the project shall employ international safety standards and shall follow strict reporting and compliance measures. These legal and administrative functions will again raise the profile of the project and the learnership programmes within the sector.

The investment required to mobilise the project shall be disbursed as the project meets certain milestones and through our other companies linked to our Group Holding Company (ISRA GOLD TANZANIA LIMITED).

We therefore request your assistance in facilitating the various functions within your organisation to secure our interest, investment and land acquisition.

Thanking you in anticipation.

Kind Regards,

Mr Ismael Van Der Schyff
CEO

ISRA Gold Tanzania Ltd

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