



00221705

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

061340

No:

This is to certify that

.....
FIVE STAR INVESTMENTS LIMITED
.....

.....
P.O. BOX 4504
of address

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~rehabilitation/expansion~~ enterprise known as

FIVE STAR INVESTMENTS LIMITED
.....

.....
PLOT NO. 65 BLOCK B, TUNDWI SONGANI
Which is located at

TEMEKE - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 27TH MAY 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Murtaza Somji	Tanzanian	50
Mohamed Somji	Tanzanian	50

2. Proposed Activities : **To establish warehouse and show rooms**

3. Sector: **Commercial Building** Subsector **Warehouse & Showroom**

4. Investment cost: Foreign **—** Local **USD 5,24m,** Total **USD 5.24m.**

5. Project Financing: Equity **USD 2.62m.** Loans **USD 2.62m.** Total **USD 5.24m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 5.24m.	USD 5.24m.

8. Technology Agreement **None**

9. Date of TIC Registration: **27th May 2014**

10. Implementation period **May 2014 - April 2017**

11. Operative date **May 2017**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director