



THE UNITED REPUBLIC OF TANZANIA

02241653

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20221653**

This is to certify that

KIBAHA HOLDINGS LIMITED

of address

P.O.BOX 79989

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

EDUCATION INSTITUTION

Which is located at

PLOT NO. 24 MISUGUSUGU

KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **27 January, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Humphrey Mwaniki Ngibuini</i>	<i>Kenya</i>	<i>59.67</i>
	<i>Godlisten Abel Minja</i>	<i>Tanzania</i>	<i>39.9</i>
	<i>Ruth Davison Minja</i>	<i>Tanzania</i>	<i>0.22</i>
	<i>Grace Mukami Mwaniki</i>	<i>Kenya</i>	<i>0.21</i>
2	Proposed Activities: <i>To establish and operate education infrastructure for Secondary School</i>		
3	Sector Human Resource	Sub Sector Education Institution	
4	Investment Cost	Foreign (M\$) 0.23	Local (M\$) 0.32 Total (M\$) 0.55
5	Project Financing	Equity (M\$) 0.387	Loan (M\$) 0.166 Total (M\$) 0.55
6	Source, terms and conditions of loan		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.23	0.32 0.55
8	Technology Agreement	None	
9	Date of TIC Registration	27 January, 2022	
10	Implementation period	27 January, 2022 - 26 January, 2025	
11	Operative date	26 January, 2025	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		

Signed



Executive Director