



**STEP Africa**  
exchange for change

STEP Africa Ltd. • P.O. Box 2786 • Arusha - TZ

The Executive Director  
Tanzania Investment Centre  
P.O. Box 938  
Dar Es Salaam

**Our Ref: URL/TIC/24/05/2022**

24<sup>th</sup> May 2022

Dear Sir/Madam

**RE: APPLICATION FOR A CERTIFICATE OF INCENTIVES IN FAVOUR OF STEP AFRICA - EXCHANGE FOR CHANGE LIMITED IN TERMS OF SECTION 17 OF THE TANZANIA INVESTMENT ACT, CHAPTER 38 OF THE LAWS OF TANZANIA REVISED EDITION 2006**

Kindly refer to the above subject matter.

STEP AFRICA - EXCHANGE FOR CHANGE LIMITED "the Company" is a private company limited by shares, incorporated under the laws of the United Republic of Tanzania on the 14<sup>th</sup> of August 2019, and was granted a Certificate of Incorporation Number 139690397.

The Company is currently operating 3 volunteer houses and organizing impactful programs in Arusha. The houses are rental houses as per the lease agreements attached to this application. The Company is in the process of acquiring a parcel of land to build its own two storey hostel and separate private huts where its program will be conducted.

The Company hereby requests registration of its project with the Tanzania Investment Centre so as to be issued with a Certificate of Incentives in terms of Section 17 of the Tanzania Investment Act. This will enable the Company to acquire land for investment purposes and thus advance its services and generate more income.

We have uploaded together with this application letter are copies of the following documents;

1. Duly filled copies of TIC application forms
2. Introduction Letter from Arusha City Council
3. A copy of the Company's Business Plan and Financial Forecasts
4. A certified copy of the company's Memorandum and Articles of Association.
5. A certified copy of the Certificate of company Incorporation
6. The Company's Certificate of Registration for Taxpayer Identification Number
7. A letter from BRELA showing company's current shareholding status



8. Bank Statement from the company's Bank evidencing company's Financial Status
9. Lease Agreements to show the current location of the hostels
10. Copies of Land Sales Agreement for the land identified for the project location
11. Company Board Resolution to register the project with TIC
12. Project implementation schedule

We trust that you will find these in order for your further action.

Sincerely Yours

Kira Uher – Director

**For Step Africa - Exchange for Change Limited**

