



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)**

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

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(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SRINIVASA RAO AVUTAPALLI
(director/directors/agent of MINERSTATION TZ LIMITED
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at ...USHIROMBO, MISSION STREET, NEAR NDOÑO FILLING STATION
Copies of the following documents are attached to this application:
 - (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at USHIROMBO
4. The Principal Officers of the Company are (i) ARAVINDA KATTARI (MANAGING DIRECTOR) (ii) SRINIVASA RAO AVUTAPALLI (EXECUTIVE DIRECTOR)
5. Auditors of the Company are LAGHE CONSULT (CERTIFIED PUBLIC ACCOUNTANTS & AUDITORS) P. O. BOX. 33031, DAR ES SALAAM.
6. The authorized share capital of the Company is Tshs./US\$. 15,000,000 (FIFTEEN MILLION TANZANIAN SHILLINGS)
7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1,170,000
8. The month and day of the financial year end is 31 DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for ~~Tshs./~~US\$ **1,100 (ONE THOUSAND ONE HUNDRED DOLLARS)** Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.* I, **SRINIVASA RAO AVUTAPALLI** of Post Office Number, **121** do solemnly and sincerely declare that I am a director/duly authorized agent of **MINERSTATION (TZ) LIMITED**

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }

The 27 day of April 2003 }



Applicant



Before me:


.....
Commissioner for Oaths



Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: MINERSTATION (TZ) LIMITE

COI Number: 141592823 Status: PRIVATE
COI Date: 30 - 04 - 2020 COMPANY

Post Box: 121

Town: USHIROMBO

Sector: MINING

Sub-Sector: GOLD PROCESSING

Investment Financing Plan in Million US\$/Tshs. 1,170,000

Foreign Equity	Local Equity	Foreign Loan	Local Loan
<u>1,053,000</u>	<u>117,000.</u>	<u>0</u>	<u>0</u>

Project Objectives:.....

- (i) To obtain Forest and Environment clearance and ensuring compliance of all applicable laws.
- (ii) To expand the operations in the areas of mining and mineral processing to meet the growing demand from domestic and international markets by increasing the production level gradually up to by 55% by 2028.
- (iii) To ensure high level of employees' motivation, Health and Safety of employees will be the priority area by 2028
- (iv) To strengthen the human resource base for the development of the requisite skill and expertise by 2028.
- (v) To maintain high level of customer satisfaction by ensuring supply of quality products for 55% by 2028.
- (vi) To improve the socio-economic environment to brighten the growth, prospect of the people living in and around the mines by 2028.
- (vii) To ensure sustainable growth of the company by having synergy with all stake holders and maximization of returns, while following best practices of corporate governance and promoting ecological balance and mineral conservation by 2028.
- (viii) To share development benefits with people living in & around mines, while improving the welfare of employees by 2028.
- (ix) To achieve international standards of productivity by scientific mining and adequate thrust on Research and Development, power consumption, environment standards, preservation of flora and fauna, water recourses by 2028.
- (x) To ensure environment protection, conservation of mineral resources through scientific mining by 2028.
- (xi) To find some alternative use of gold to increase buyers base and bottom line of the company by 2028.
- (xii) To develop the mines and do the mining more scientifically for sustainable mining production through internal recourses by 2028

Capacity: 180 Kilograms/year

Employment: Foreign: 5

Local: 11

Total: 16

Implementation Period: FIVE YEARS

Project Location

Site/Plot/Block No. KASAKA KELEZIA VILLAGES

Street: KASAKA KELEZIA

District: BUKOMBE

Region: GEITA

(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>ARAVINDA KATTARI</u>	<u>INDIAN</u>	<u>60</u>
<u>SRINIVASA RAO AVUTAPALLI</u>	<u>INDIAN</u>	<u>30</u>
<u>KASSIM JUMA DAUD</u>	<u>TANZANIAN</u>	<u>10</u>
.....
.....

Investment Breakdown	US\$/Tshs.
Land/Building	<u>223,785</u>:
Plant	<u>800,000</u>:
Vehicles	<u>51,385</u>:
Furniture & Fittings	<u>52381</u>:
Pre-expenses:
Others	<u>42,449</u>:
Working Capital:
TOTAL	<u>1,170,000</u>

Contact Details:

Name: SRINIVASA RAO AVUTAPALLI

Title: EXECUTIVE DIRECTOR

Telephone: +255 742 405 558

Fax:

Email: vamms9999@gmail.com