

投資証

Certificate of the Date and  
 Signature: *[Signature]*  
 Date: 5/02/2017  
 For Executive Director  
 Tanzania Investment Centre



0222974

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 043183

## This is to certify that

CORDY (TANZANIA) COMPANY LIMITED

of address..... P.O. BOX 38307

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXX~~ enterprise known as

CORDY (TANZANIA) COMPANY LIMITED

Which is located at ..... PLOT NO.73&74 INDUSTRIAL AREA - KIBAHA

COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
 Ag. Executive Director

Tanzania Investment Centre  
 P.O.Box 938, Dar es Salaam



Dated 27TH JANUARY 2017

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Yongchun Zeng</b>	<b>Chinese</b>	<b>60</b>
<b>Li Qin Li</b>	<b>Chinese</b>	<b>40</b>
2. Proposed Activities: **To Establish project for Gypsum Powder Manufacturing**
3. Sector: **Manufacturing** Subsector: **Gypsum Powder**
4. Investment cost: Foreign **USD 0.569m.** Local **-** Total **USD 0.569m**
5. Project Financing:
 

Equity <b>USD -</b>	Loans <b>-</b>	Total <b>-</b>
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6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 0.569m.</b>	<b>-</b>	<b>USD 0.569m</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **27th January 2017**
10. Implementation period **January, 2017 - February 2020**
11. Operative date **January, 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished Goods are Not Allowed Under This Certificate**

Signed   
Ag. Executive Director