

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. **Planned Activities for the period:**  
i) To increase fleet capacity, ii) upgrade office equipment, iii) offer higher quality services, iv) widen market penetration, v) enter newer markets
  
2. **Achievements made on the project implementation to date:**  
(i.e. from the date the project was approved to the date of writing the report)  
Purchase of 2 safari-ready land-cruisers

**Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.**

Vehicles purchased in 2019 are being utilized in the fleet for safari

3. **Provide updated information on the following aspects;**

S/No.	Information	Description	Current Project Status			
			Names	Nationality	% of ownership	Current project status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Mohamed N. Takim	Tanzanian	29.15	In progress
			Riyaz N Takim	Tanzanian	27.5	Vehicles purchased
			Tehsin N. Takim	Tanzanian	27.5	So far being utilise
			Naseem N. Takim	Tanzanian	10	In the fleet for safa
			Abbas N Takim	Tanzanian	5	
			Total		100	
2.	Company Communication Information	Email address	info@takimsholidays.com			
			0789-700-750			
			7/8/9/10			
			Mtendeni			

			Coast, Da-es-salaam
		Mobile Number	0752-777-888 <-- Office mobile no.
		Land Line Telephone Number	2110346/7/8
		Physical Address (Plot No., Block No, Street, District and Region)	Plot :7/8/9/10 Mtendeni Coast, Da-es-salaam
3.	Contact Person	Name	Riyaz Takim
		Position	Director
		Communication Details (Email, Mobile and telephone)	riyaz@takimsholidays..com . Mobile: 255-0784 825 467
4.	Incorporation	Certificate of Incorporation No.	6739
5.	TIN information	TIN Certificate No.	100-113-597
6.	Project Objective	Project Core Activity	To improve quality of safari services provided to tourists going on Safari to our national parks & expand our fleet capacity to be able
7.	Capacity	Project Capacity per Year	Not being extrapolated, dependent upon marketing efforts made,
8.	Direct Employment	Foreign-Men	NIL
		Foreign-Women	NIL
		Local-Men	25
		Local-Women	10
9.	Indirect employment	Estimated Total No.	Statistics not available. Generally each tourist, hotels employ 9 staf
		Type/areas of Indirect Employment	Hotels and Lodges employ admin. Staff and cooks and many waite Accomdation facilities order fruits & vegetables from local suppliers

**4. Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	NIL	NIL
Plant and machinery	\$11,680		\$11,680
Vehicles/Aircrafts	\$136,930		\$136,930
Furniture	\$2296.75		\$2,296.75
Office equipment	\$11,133.04		\$11,133.04

Insurance Cover	\$7,927.80		\$7,927.80
Pre-operational expenses	NIL		
Working sub-total capital	NIL		
<b>GRAND TOTAL</b>			<b>\$169,967.59</b>

## 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	NIL	Tanzania
Local Loans		Tanzania
Foreign Equity	NIL	NIL
Foreign Loans	NIL	NIL
<b>Total Investment</b>		

## 6. Problems and Solution

**Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.**

a) Interest rates are high, increasing the cost of doing business  
b) very abrupt, sudden changes in business environment- park fees being increased by TANAPA without any consultation with the private sector, Tourism development levy amount is changed from \$1.50 to 1% of bed & breakfast which pushes the cost even more, some land rent being introduced.

Basically if the private sector which goes out to sell Tanzanian tourism is not being consulted, damage is done as foreign tour operators and travel agents find Tanzania unpredictable in our pricing structure. Such changes must be given a notice of a minimum of 1 year. Tourists plan their holidays between 6-12 months ahead, and must be able to rely on the destinations not to increase prices when they already committed to pricing structure. Unfortunately public sector do not seem to want to understand how international tourism works.

c) our National Tourism College is being run at low capacity- needs to produce well-trained staff for the hospitality sector so services can be provided at acceptable standards.

d) our tourism board has mostly non-tourism professionals. There is just member from the private sector, Sao marketing is not being optimized.

d) Covid-19 came with a big bang on the tourism industry. Our airports had to be closed for 3 months. Tourism stakeholders had to lay off some staff, send many on leave while many basic expenses had to be incurred to keep operators and accommodation facilities afloat. No help of any kind from the government was provided, resulting in high indebtedness.

7. **Future Plans**

**Explain future plans for the next coming six months and planned financial commitments.**

The uncertain business environment, easing of restrictions and then lockdown by several tourism generating countries makes it difficult to plan well ahead or even expand our fleet capacity not knowing when international tourism environment will come back to near normal. So no definite financial commitment can be made now.

8. **Recommendations and any other comments**