

**TANZANIA INVESTMENT CENTRE**

**DIRECTORATE OF INVESTMENT FACILITATION**



**REPORT ON PROJECT VERIFICATION VISIT (PVV) TO TAKIMS HOLIDAYS  
TOURS & SAFARIS LIMITED CONDUCTED ON 21<sup>TH</sup> MARCH, 2022**

**MARCH, 2022**

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## 1.0 PROJECT PROFILE

Company Information				
S/N	Item	Description		
1.	<b>Company Name</b>	Takim Holidays Tours & Safaris Limited		
2.	<b>Project Location and address</b>	Plot No. 3/2 East Africa Road Burka Matevesi P.O. Box 6023, Arusha		
3.	<b>Location of Company's main offices and address</b>	Plot No.7-10 Mtendeni street in Kisutu area, Ilala, Dar es Salaam P.O. Box 20350, Dar es Salaam		
4.	<b>Projects' Core Activities</b>	To establish and operate a project for provision of tour safari services		
5.	<b>Contact Person</b>	Mr. Mohamed Nathan Takim (0) 789 700 750		
6.	<b>Shareholders</b>	Name	Nationality	Shareholding-%
		Mohamed N. Takim	Tanzanian	29.15
		Riyaz M. Takim	Tanzanian	27.5
		Tehsin M. Takim	Tanzanian	27.5
		Naseem M. Takim	Tanzanian	10
		Abbas M. Takim	Tanzanian	5.85
7.	<b>Investment Financial Plan</b>	<b>Local Equity</b> 0	<b>Local Loan</b> 517,391.30	<b>Total</b> \$517,391.30
8.	<b>Employment</b>	<b>Local Men- 25</b> <b>Foreign Men- Nil</b>	<b>Local Women-10</b> <b>Foreign Women- Nil</b>	

## **2.0 INTRODUCTION**

### **2.1 History of the Company**

Tarkims Holidays Tours & Safaris Limited of P.O. Box 20350, Dar es Salaam (hereinafter referred as investor) is a Private Company Limited by shares with Certificate of Incorporation number 6739 dated 28<sup>th</sup> December 1978 registered as "TAKIMS Agencies" and later 7<sup>th</sup> January 1980 changes of company name was effected to "Takims Holidays Tours & Safaris Limited". The Company is registered to TIC and granted Certificate of Incentive No.022335 dated 15<sup>th</sup> May 2019 valid up to May 2022. The Company principal business is to establish and operate a project for provision of tour safari services.

According to progress report submitted on February 2022, the Investor has purchased 2 safari land-cruiser cars.

### **2.2 Geographical location**

The project is located at Plot No.3/2 E.A road - Burka Mateves area in Endurance Estates, Arusha region. However, main office of the company is at Plot No.7-10 Mtendeni street in Kisutu area, Dar es Salaam.

## **3.0 PROJECT VERIFICATION VISIT (PVV)**

On 9<sup>th</sup> March, 2022 Takims Holidays Tours & Safaris Limited applied for 1 year extension of Certificate of Incentive due to unpredicted circumstances which have delayed project completion within period mentioned in the Certificate of Incentives No.022335 valid up to May 2022.

Therefore, on 21<sup>st</sup> March, 2022 a team of officers from Tanzania Investment Centre visited Takims Holidays Tours & Safaris Limited Dar es Salaam offices for verification purposes. The team comprised of the following: -

1. Ms. Privata Chiwindo TIC (Team Leader)
2. Mr. Steven Mkama TIC (TBS)
3. Ms. Navone Kisaka TIC (NEMC)

### **3.1 Objective of the visit**

The main objective of the project verification visit (PVV) was to verify location of the company's office and determine project development status which would justify the reasons for Certificate of Incentives extension application. This was attained through discussion and copies of relevant document /photos gathered from applicant of the extension. Findings of this team and other findings from PVV to be conducted at the project implementation area (Arusha) will facilitate the management to make decision whether the Company qualifies for extension of Certificate of Incentives or not.

### **4.0 FINDINGS AND/OR OBSERVATIONS**

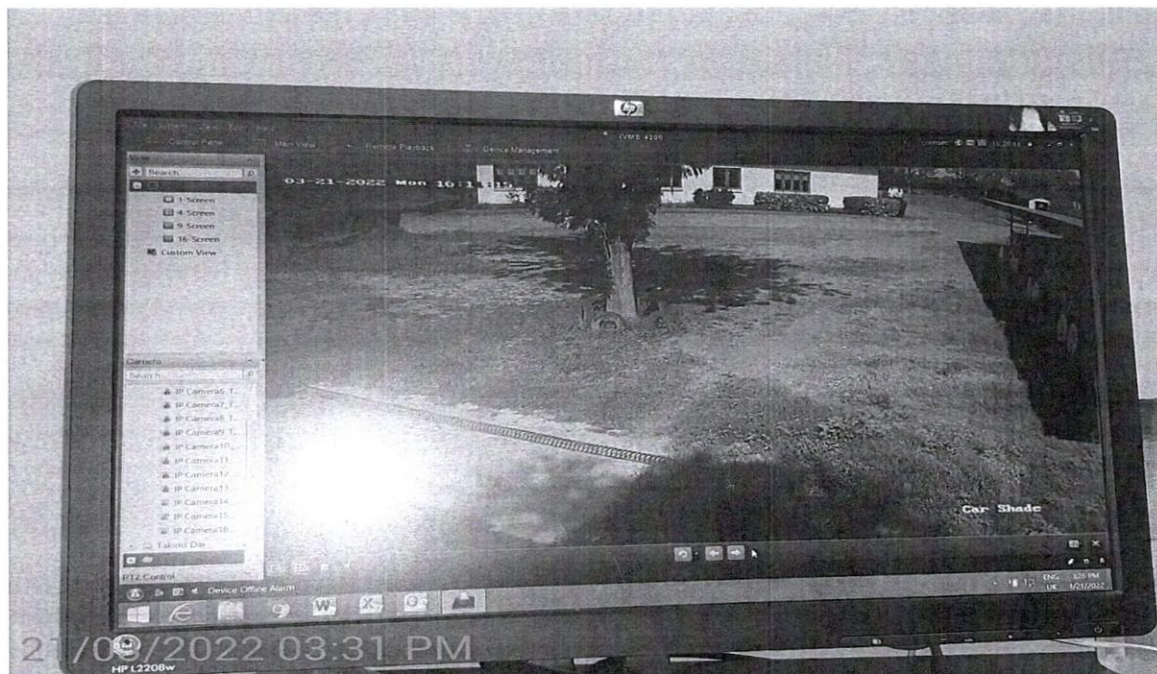
Team of officers from TIC observed the following during PVV:-

- i. The main office or the project is located in Dar es salaam while sub-office (which is the main project operation/implementation area) is in Arusha which operates at Serengeti, Mikumi and Saluhu; They also have affiliated office in Zanzibar.
- ii. It was explained by Mr. Mohamed N. Takim (one of the company shareholders) that, the company has bought 2 cars out of 12cars in the approved list for exemption;
- iii. To-date, the company operates 18 cars in total;
- iv. Despite that project operation is mainly in Arusha, main office has electronic system for visual control of project operations in Arusha including movement of tracks.

**Some photos below illustrate the project: -**



**Photo 1:** One among the 2 bought cars as seen through Investor's electronic System during verification visit (source PVV team)



**Photo 2**

#### **4.1 Major Challenges towards failure to timely completion of the project**

Discussion between PVV team and Mr. Mohamed N. Takim portrayed that despite the development which has been implemented on the ground, the following reasons have resulted to delays in completing of the project: -

- i. Corona pandemic severely impacted tourism industry worldwide. Operations of major airports were shut down and this restricted movements of tourist from origin countries to tourism destinations;
- ii. Due to less number of tourists than expected, the company could not buy many cars as demand for tour transport decreased and this brought mega business setback;
- iii. Due to poor business trend discussion some banks for loan was not fruitful as business trend was not promising.

#### **5.0 RECOMMENDATIONS**

- i. Takims Holidays Tours & Safaris Limited are tour operators for many years;
- ii. The team has visited company's main office but project is operated in Arusha thus, it is necessary for TIC Northern office to visit the project area;
- iii. Global Corona pandemic has affected implementation of the project with severe decrease in tourist's movement.
- iv. An Investor should be granted with 1 year implementation period extension.

#### **6.0 CONCLUSION**

Considering the findings of the visit, it is concluded that PVV should be conducted at the project site and observations of the two teams will facilitated recommendations for an informed decision for application of extending Certificate of Incentives.

We submit,



.....  
**Privata Chiwindo**  
**TIC**



.....  
**Mr. Steven Mkama**  
**TIC-TBS**



.....  
**Ms. Navone Kisaka**  
**TIC-NEMC**

Date 24<sup>th</sup> March 2022.

**Subject:** Fw: Families Worldwide Covid-19 - Calverley Family  
**Date:** Friday, 1 April 2022 at 15:26:09 East Africa Time  
**From:** Nawel - Takims Holidays  
**To:** Tehsin Takim  
**Attachments:** image003.jpg, image004.png, image005.png, image006.jpg, image007.gif

---

**From:** Rhian Purches [<mailto:rhianp@familiesworldwide.co.uk>]

**Sent:** Thursday, March 19, 2020 3:44 PM

**To:** 'Nawel - Takims Holidays'

**Subject:** Families Worldwide Covid-19 Supplier Update

Hi Nawal

I hope you are keeping well and safe? I'm sure you are aware of the current situation and bookings, but here is an official email from our directors keeping you up-to-date with how we are managing the situation. I'm currently working through our bookings in departure date order, starting with the Easter ones. Regarding the Calverley booking, they are due to depart in the Summer, so it's still uncertain at this stage. No need to take action, but please do let me know your thoughts as to how we will move forward with this as things change.

In these difficult and unprecedented times in respect of the current Coronavirus pandemic, I am writing to provide you with an update on how we at Families Worldwide are managing our current and future bookings.

On Tuesday 17<sup>th</sup> March the UK government issued a statement that "*now is the time for everyone to stop non-essential contact with others and to stop all unnecessary travel*" so as a responsible tour operator we have a duty to suspend operations to all destinations with immediate effect.

Our first priority is to confirm alternative arrangements for bookings departing until 17 April 2020, however, I should like to assure you that we are working extremely hard to minimise the impact on our suppliers in respect of all forward bookings.

At Families Worldwide we are advising all our tailor-made clients to reschedule their departure or - if clients are travelling on a group trip - to transfer to an alternative group departure. Where neither of these options is possible, we propose to issue clients a credit note that they can use against a future booking.

As a result, we request that you refund any pre-payments we have made in respect of bookings we have made with you. We will send our revised bank details later today

The travel industry worldwide is in a situation it has never experienced before and we are all having to adjust to a new way of working for the next few months. I trust that we can count on your agreement and understanding and attach a letter that you may find of use when contacting your local suppliers to request they refund any pre-payments made on our account.

I should be grateful if you could reply either to confirm your agreement to the above or to propose an alternative solution.

Kind Regards

Rhian

**Rhian Purches**

**Product Executive**

DIRECT 01962 302064

TEL (UK) 01962 302062

EMAIL [rhianp@familiesworldwide.co.uk](mailto:rhianp@familiesworldwide.co.uk)

WEB [familiesworldwide.co.uk](http://familiesworldwide.co.uk)

OFFICE **Families Worldwide**, Long Barn South, Sutton Manor Farm, Bishop's Sutton, Alresford, Hampshire, SO24 0AA, United Kingdom

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# Covid-19 reality begins to settle in as tourism takes a hit

Friday March 20 2020, The Citizen



Advertisement

**Arusha.** Fleets of tourist vehicles grounded, empty hotel rooms and reduced international arrivals tell it all. The impact of coronavirus, a highly infectious disease now ravaging the world, has hit Arusha hard, the country's tourism hub.

"This is the worst crisis to hit our tourism sector for years. But the worst thing is: we don't know how long it will last," lamented Mr Andrew Malalika, a tour operator.

But the director of the city-based Jackpot Tours and Safaris believes the government can still intervene and salvage the situation.

"The government can intervene by scrapping some taxes. This can enable us to manage the situation and restore the sector," he argued.

He said tourist arrivals have sharply dropped because the major tourism markets for Tanzania have been badly hit by Covid-19.

These include the United States, the leading source of visitors to Tanzania, United Kingdom, Germany, Italy and France.

Advertisement

A hastily convened meeting of tour operators on Wednesday discussed how the tourism chain in revenue has been hard hit.

"Even if it (the disease) stops now, it will take a long time to recover. The the best recovery plan is to reduce the tax burden on us," he told The Citizen.



**MINISTRY OF FINANCE AND PLANNING  
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**JOINT PRIVATE SECTOR ASSESSMENT  
TOURISM SECTOR**

**Presented by Dr. Adelhelm J. Meru  
Consultant**

Saturday, April 2, 2022 at 11:09:00 East Africa Time

**Subject:** Fw: Families Worldwide Covid-19 - Calverley Family  
**Date:** Friday, 1 April 2022 at 15:26:09 East Africa Time  
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**JOINT PRIVATE SECTOR ASSESSMENT  
TOURISM SECTOR**

**Presented by Dr. Adelhelm J. Meru  
Consultant**

Our Ref: IMT/ THT/147/2021  
Date: 08<sup>TH</sup> JUNE, 2021  
To: TAKIMS HOLIDAYS TOURS & SAFARIS LIMITED  
Company registration number: 6739  
Registered office: DAR ES SALAAM  
Postal address: 20350 DAR ES SALAAM  
Telephone number: +255222110346/7/8  
Fax number: +255222116660  
Email: [info@takimsholidays.com](mailto:info@takimsholidays.com)

Dear Sirs

**RE: Credit Facility for TAKIMS HOLIDAYS TOURS & SAFARIS LIMITED**

We refer to our offer letters with reference No. IMT/ THT/123/2020 dated 17<sup>th</sup> April 2020 where the Bank had renewed your Overdraft, SBLC in favour of STA Travel International Limited and Bank Guarantee in favour of JATA all at their existing limits and,

Facility Letter with Reference No. IMT/THT/372/2019 dated 04<sup>th</sup> November, 2019 where the Bank had renewed your existing facilities and enhanced your Bank Guarantee in favour of JATA from USD. 98,000.00 to USD. 102,000.00 and,

Facility Letter with Reference No. IMT/THT/204/2020 dated 10<sup>th</sup> June, 2020 where the Bank had granted your company a new Overdraft Facility of TZS. 500,000,000/ (Tanzania Limited Five Hundred Million).

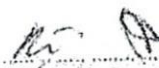
Further to your request we are pleased to advise you, the Borrower, that your application for Renewal of these facilities i.e. Overdraft Facilities, SBLC in favour of JATA have been approved by the Bank subject to the availability of funds and subject to your securities hereunder mentioned proving satisfactory and acceptable to us and also to your acceptance and compliance with the following terms and conditions:

**1 Facility and Purpose**

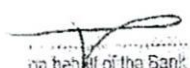
1.1 The principal amount available under the Facility shall be;

- USD. 300,000.00 (United States Dollars Three Hundred Thousand Only) as Overdraft Facility being renewed at the existing limit.

Initials

  
on behalf of the Borrower

Initials

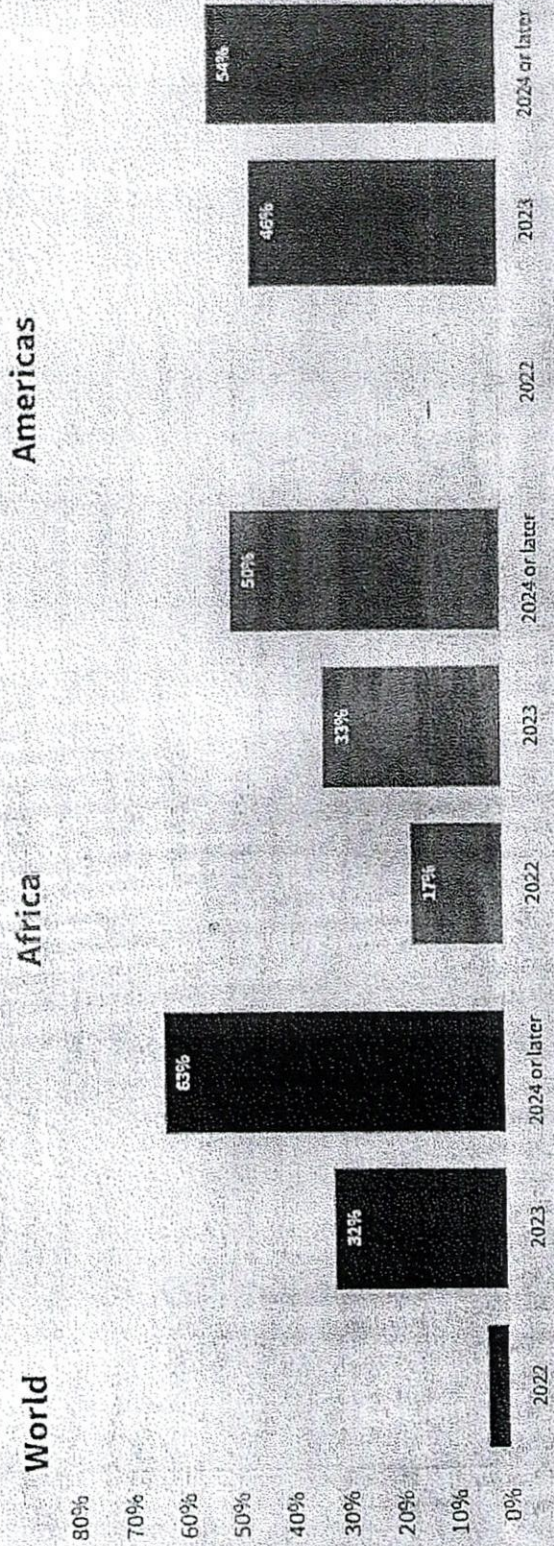
  
on behalf of the Bank



## Outlook for 2022

According to the latest **UNWTO Panel of Experts**, most tourism professionals (61%) see better prospects for 2022. While 58% expect a rebound in 2022, mostly during the third quarter, 42% point to a potential rebound only in 2023. A majority of experts (64%) now expect international arrivals to **return to 2019 levels only in 2024 or later**, up from 45% in the September survey.

When do you expect international tourism to return to pre-pandemic 2019 levels in your country?



# Study proposes tax relief for tourists

By DAILY NEWS Reporter

A NEW study has suggested measures that could cushion the tourism sector from post Covid-19 impacts. Done jointly by local and foreign researchers, the study recommends tax relief and VAT rate reduction as key to stimulate the sector which was badly hit by the pandemic. The study report is entitled 'Post Covid-19 Recovery Framework for Tourism Sector

in Tanzania. During a dissemination workshop yesterday in Dar es Salaam, the researchers further proposed in the report that the government could consider reducing landing fees and entry charges paid by the foreigner tourists at local destinations. The study was conducted between July 2020 and mid this year.

Head of Department of Tourism and Hospitality at OUT, Dr Halima Kilungu said

the study was conducted jointly by researchers from the Open University of Tanzania (OUT) and two researchers from Hull University and UK. Led by Principal Researcher for Tanzania Team, Deus Ngairuko, others were Dr Antonio Fierro and Dr Moses Onyoin from University of Hull, UK and Dr Mato Magobe and Dr Kilungu all from OUT.

"During the pandemic, there was a revenue slump as financial institutions' trust on

lenders reduced. Therefore, the only fastest way is for the government to reduce tax to cushion the effect caused by the pandemic," she recommended. The don said the country and tourism sector must start rethinking their market orientation and promotional strategy including diversification of service offerings and focus on non-traditional, domestic and regional markets. She also recommended that business leaders along the value

chain across the country should consider operating through collaborative business models.

OUT Vice Chancellor Prof Elifas Bisanda said the research on the post Covid-19 recovery framework was conducted for the first time in the country, adding that no one has come up with such recommendations. "Our target as varsity is to come up with recommendations on how to improve the sector. We can work together to mitigate the impact," he said.

In his opening remark Minister for Natural Resources and Tourism Dr Damas Nbaro hailed the research the useful document for ministry and government. The minister said glo over 100 million jobs were and Tanzania was also affected. "The government is to work with all tourism holders to ensure the sector vibrant and becomes productive hence contributing more government coffers," he s

# THE CITIZEN

Tuesday, 23 December 2020

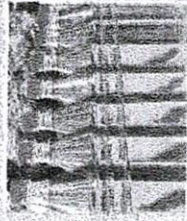
ES SALAAM TISSN 0856-9754 No. 5549 Price TSH 1,000 KSH 60

www.thecitizen.co.tz



## NATIONAL ARREST

55 illegal Ethiopian migrants seized in Morogoro **P4**



## BUSINESS ULTIMATUM

Zanzibar gives traders 30 days to lower edible oil prices **P8**



## SPORT

## FOOTBALL

Simba SC, Namungo in CAF action today **P20**

## ly tourism is treading a rocky path to recovery

Industry players say hopes of a swift recovery of tourism, which has been hit hard by the global Covid-19 pandemic, have been dampened by a new wave of the acute respiratory illness in countries that are the biggest sources of tourists to Tanzania, with some nations going back to tough restrictions that were imposed when the disease first broke out several months ago

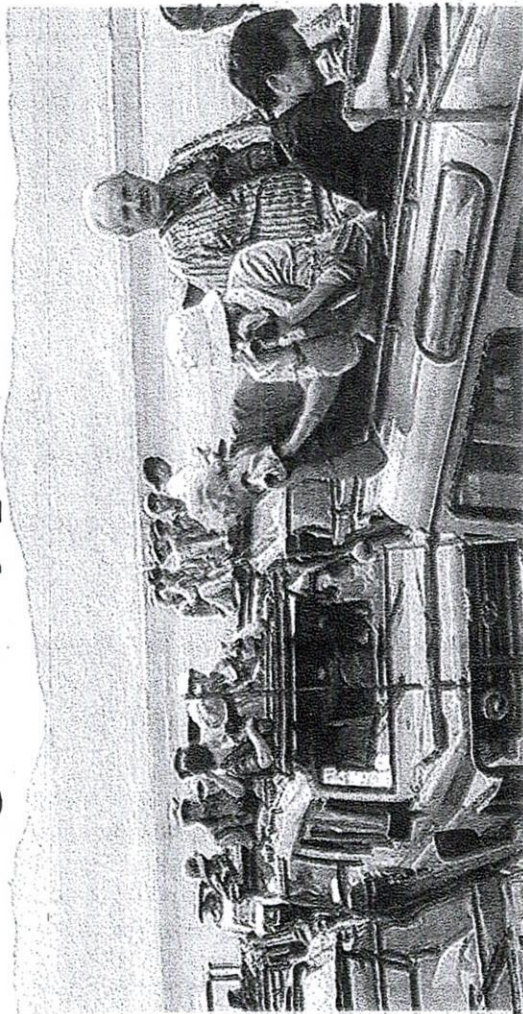
### STORY ON PAGE 2

The percentage by which tourist arrivals in Tanzania are projected to fall this year as a result of Covid-19

45

## Mpango puts heads of state firms on notice over compliance

STORY ON PAGE 3



## Minister: Cut interest rates to boost private sector growth

Story on Page 2