

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF DIRECTORS MEETING  
OF WATERCOM T LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY  
ON 30<sup>TH</sup> JULY, 2022**

**Present**

1. Mr. Ameir Munif Nahdi - Chairman/Director
2. Mr. Said Edha Nahdi - Director
3. Mr. Khalid Munif Nahdi - Director

**AGENDA NO. 01/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC)  
CERTIFICATE OF INCENTIVES**

**At a Special meeting held at the company's registered office on the 30<sup>th</sup> July, 2022, the Board of Directors of Watercom T Limited resolved the following, inter-alia:**

- Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of plastic industry in kisarawe 11 industrial area in Kigamboni district, Dar es salaam Tanzania in the name of Watercom T Limited the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- Management takes note that the shareholders have agreed to execute the project at plot number 4004, 4005 and 4006 Kisarawe II which belongs to Oilcom T Limited. Oilcom T Limited shareholders also have shares in Watercom T Limited.
- Mr. Ameir Munif Nahdi Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

**THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 30<sup>th</sup> July, 2022.**

(BY THE ORDER OF THE BOARD)



.....  
Mr. Ameir Munif Nahdi  
CHAIRMAN /DIRECTOR



.....  
Mr. Said Edha Nahdi,  
DIRECTOR