



LAKE CEMENT LTD.

First Floor, ATC House, Plot 773/40 Ohio/Garden Street, Garden Avenue,
P.O. Box 40707, Dar Es Salaam, Tanzania | www.lakecement.co.tz
info@lakecement.co.tz | Phone: +255 22 2139610 | Fax: +255 22 2134198

LAKE CEMENT LIMITED
(Limited Liability Company incorporated in Tanzania)
(Company Number 56500)

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF LAKE CEMENT LIMITED (THE "COMPANY") HELD AT THE COMPANY'S REGISTERED OFFICE PLOT NO 773/40 ATC HOUSE, 1ST FLOOR, OHIO STREET, ON AUGUST 25, 2022 FROM 08:30 AM

PRESENT **MR. HALIDI KILUVIA, DIRECTOR**
 SATISH VENKAPPA POOJARAY, DIRECTOR
 MR. PUNIT ASAWLA, COMPANY SECRETARY

1. CHAIRMAN

On the request of the other members, Mr. Halidi Kiluvia, agreed to be the Chairman of the meeting and occupied the chair.

2. QUORUM

The Quorum being present, the chairman declared the meeting as properly constituted and convened.

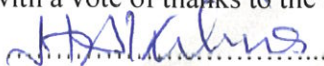
3. INVESTING IN ORDINARY PORTLAND CEMENT (OPC) PROJECT.

WHEREAS, The Chairman raised agenda and informed the members of the Board that in view of the decision of the Government to invest heavily into major infrastructure projects, there is enough sense of the company investing into Ordinary Portland Cement (OPC) Project.

IT IS UNANIMOUSLY RESOLVED by the members of the Board that Directors be and are hereby authorised notwithstanding any provisions of the Memorandum and Articles of Association that an application for Ordinary Portland Cement (OPC) Project be made to Tanzania Investment Centre (TIC).

4. CLOSURE

There being no other business to transact at the meeting, the meeting concluded at 09.00 am with a vote of thanks to the chair.



Chairman



Company Secretary