



MAXI PRO COMPANY LTD

PROGRESS REPORT

1. Planned Activities for the period.

- Our Activity planned was Production of Our Products and bring them in the Tanzania market.

2. Achievements made on the project implementation to date :

- Constructions progress of Plant, Offices, and Washrooms.
- Machineries installations
- Safety Guideness
- Electrical Installations.

3. Provide updated information on the following aspects :

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholder names, nationality and percentage of ownership	FRANK ELIA MAPUNDA, TANZANIAN – 9.095%
			AHMAD GHADDAR, TANZANIAN – 27.27%
			ALI SARHINI, LEBANESE – 27.27%
			AHMAD ABDO ATALLAH-9.095%
			CHADI KHALIFE – 27.27%
2	Company Communication Information	Email Address	Maxipro.tz@gmail.com
		Mobile Number	+255-746-990-099
		Land Line Telephone Number	NIL
		Physical Address (Plot No. Block No. Street, District and Region)	PLOT NO. 95/96 BLOCK B3, VINGUNGUTI INDUSTRIAL AREA, ILALA, 8817, DAR ES SALAAM
3	Contact Person	Name	AHMAD ABDO ATALLAH
		Position	DIRECTOR



MAXI PRO COMPANY LTD

		Communication details (Email, Mobile and Telephone)	ahmad.maxipro.tz@gmail.com +255 746 990 099
4	Incorporation	Certificate of Incorporation No.	136030418
5	TIN Information	TIN Certificate No.	136-030-418
6	Project Objective	Project Core Activity	MANUFACTURE AND SALE OF SOAPS AND DETERGENTS AND COSMETICS
7	Capacity	Project Capacity per Year	1,872 TONS IN 100% CAPACITY
8	Direct Employment	Foreign- Men	ONE (1)
		Foreign- Women	TWO (2)
		Local - Men	EIGHT (8)
		Local - Women	ZERO (0)
9	Indirect Employment	Estimated Total No.	NIL
		Type areas of Indirect Employment	NIL

4. PROJECT FINANCIAL EXPENDITURE TO DATE (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land/Building	25,000		25,000
Manufacturing Plant/machineries	200,000		200,000
Vehicles	100,000		100,000
Furniture	25,000		25,000
Office Equipment			
Insurance Cover	5,000		5,000
Pre-Operational Expenses	20,000		20,000
Working sub-total Capital	125,000		125,000
GRAND TOTAL	500,000/=		500,000/=

MAXI PRO COMPANY .LTD
TIN: 136 - 030 - 418
B.P. 1187, Plot no :95/96 Block B3

Vingunguti Industrial Area – Ilala
Tel: (225)746990099/ Dar Es Salam -Tanzania
E-mail: maxipro.tz@gmail.com



MAXI PRO COMPANY LTD

5. PROJECT FINANCING

Total investment cost this project has been projected to cost USD 500,000. To add MAXI PRO COMPANY LTD has interested and existing foreign investors that are willing to support the Company financially in its aim to produce competitive and high-quality liquid detergents, cleaning products and cosmetics.

	AMOUNT (USD)	SOURCE COUNTRY
Local Equity	\$500,000	Tanzania
Local Loans	NIL	Tanzania
Foreign Equity		
Foreign Loans		
Total Investment	\$500,000	

6. PROBLEMS AND SOLUTION

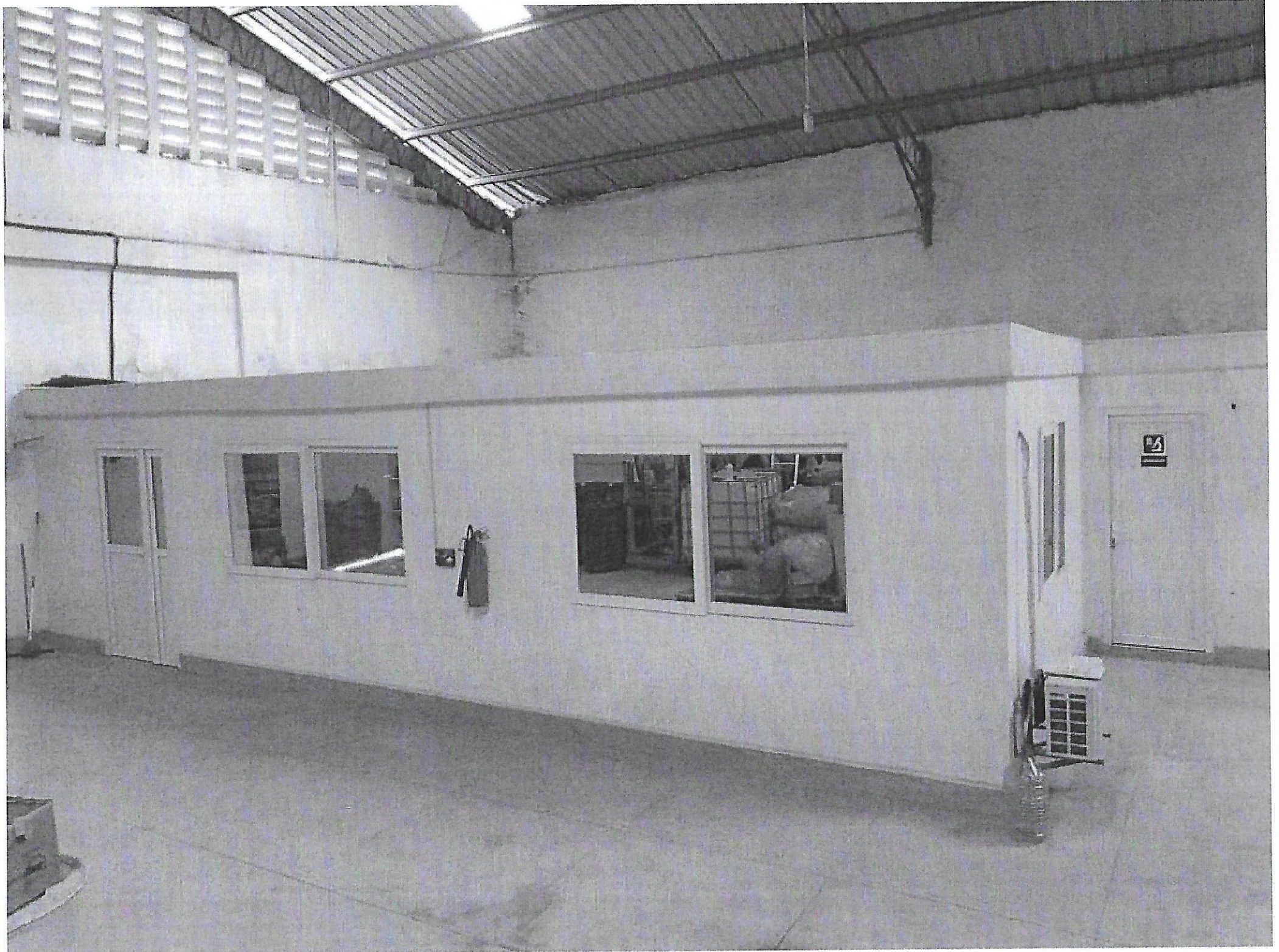
- Sometimes we faced major Problem of Electricity in our Manufacturing Plant then we stopped our Productions.
- We gets Problems in Supplying Our Products in the market due to Not available of Own transport (Truck) then we hired other Local transport to supply our Goods in the market .

7. FUTURE PLANS

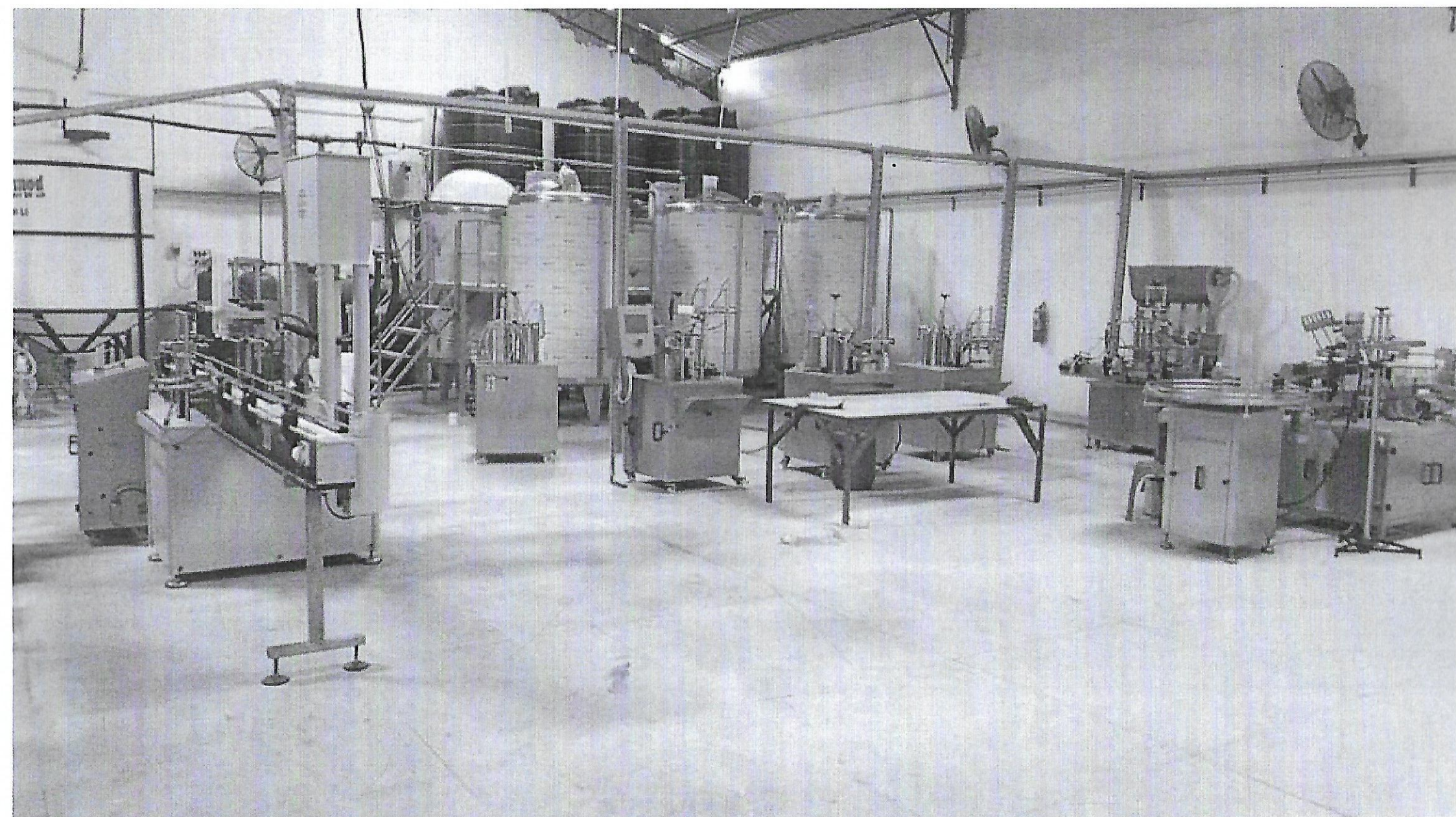
This business plan aims to evaluate the feasibility of establishing a manufacturing plant for liquid Detergents, soap, liquid cleaning products and cosmetics (2nd phase) which the factory is already underconstruction and machines on the way. With the added aim of Competing favorably with other leading soap and detergent brands, cosmetics, both locally and internationally.

8. RECOMMENDATIONS AND ANY OTHER COMMENTS

The study shows that the project is financially and economically viable with long-term return of investments. The project will have a projected positive net present value and an internal rate of return which is above the cost of funds.

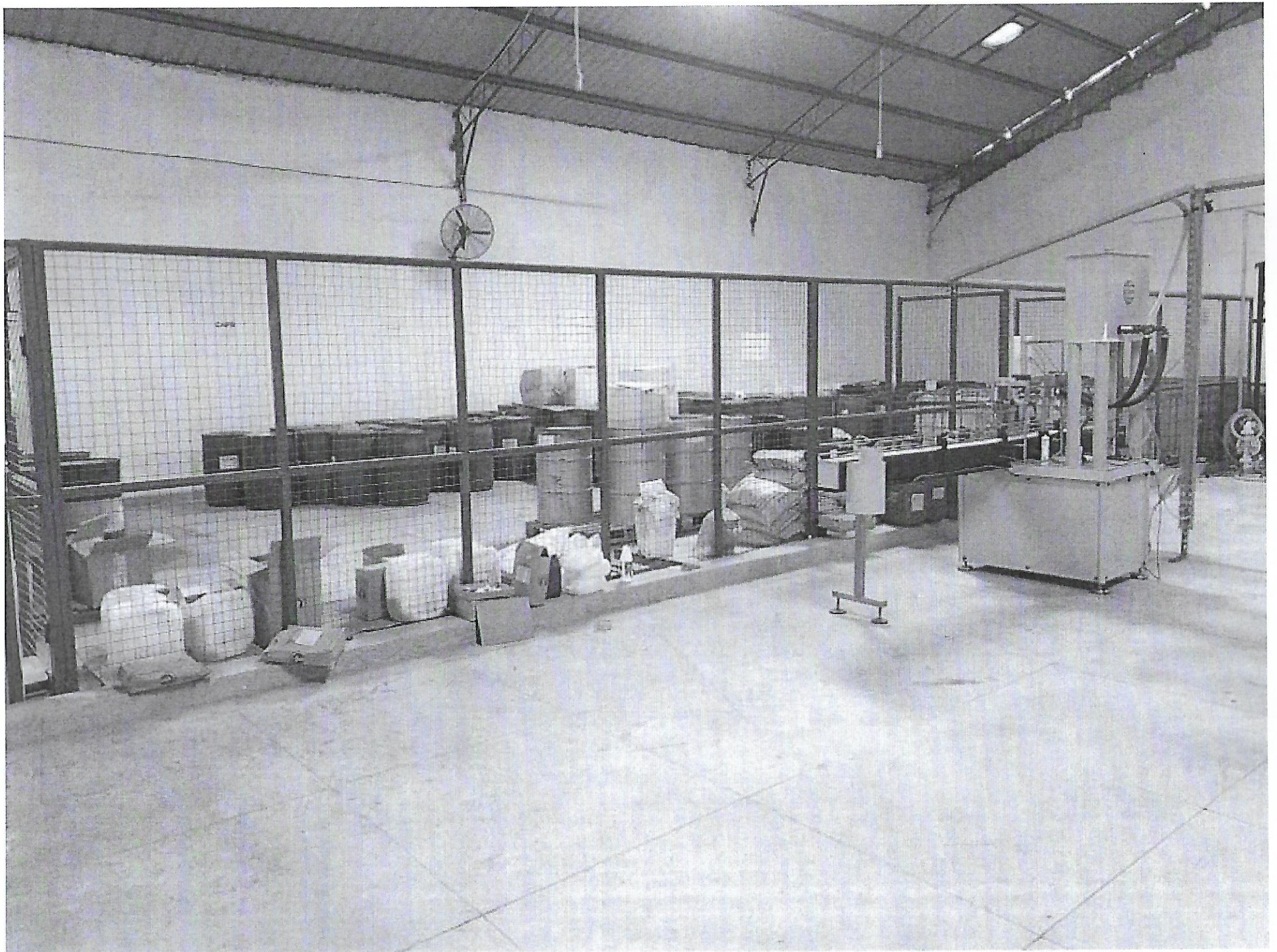














THE UNITED REPUBLIC OF TANZANIA

02242287

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018175

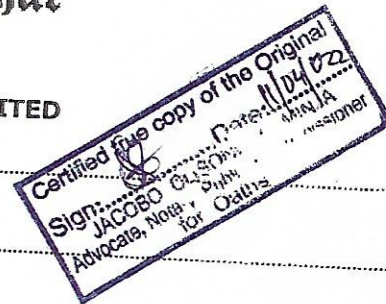
This is to certify that

MAXI PRO COMPANY LIMITED

of address

P.O.BOX 1187

DAR ES SALAAM



has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 018175 issued on 3/3/2021 due to amendment on sections 1,10&11

PROJECT NAME - MANUFACTURING OF SOAP AND DETERGENTS

Which is located at **PLOT NO. 95/94 VINGUNGUTI INDUSTRIAL AREA**

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 27 October, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Ahmad Mahmoud Ghaddar</i>	<i>Tanzania</i>	<i>27.273</i>
	<i>Chadi Khalife</i>	<i>Lebanon</i>	<i>27.273</i>
	<i>Ali Sarhini</i>	<i>Lebanon</i>	<i>27.273</i>
	<i>Frank Elia Mapunda</i>	<i>Tanzania</i>	<i>9.091</i>
	<i>Ahmad Abdo Atallah</i>	<i>Lebanon</i>	<i>9.09</i>
2	Proposed Activities: <i>To establish and operate a project for manufacturing of soap, detergents, polishing preparation, perfumes, toilet preparations, cosmetics and other related products</i>		
3	Sector Manufacturing	Sub Sector Soap and detergent	
4	Investment Cost	Foreign (M\$) 0.5	Local (M\$) 0 Total (M\$) 0.5
5	Project Financing	Equity (M\$) 0.5	Loan (M\$) 0 Total (M\$) 0.5
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.5	0 0.5
8	Technology Agreement	None	
9	Date of TIC Registration	19 September, 2018	
10	Implementation period	19 September, 2018 - 18 September, 2022	
11	Operative date	19 September, 2022	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed

Executive Director

