



THE UNITED REPUBLIC OF TANZANIA

02242287

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018175

This is to certify that

MAXI PRO COMPANY LIMITED

of address P.O.BOX 1187

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 018175 issued on 3/3/2021 due to amendment on sections 1,10&11

PROJECT NAME - MANUFACTURING OF SOAP AND DETERGENTS

Which is located at PLOT NO. 95/94 VINGUNGUTI INDUSTRIAL AREA

ILALA-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

Dated: 27 October, 2021

Certified true copy of the Original
Sign: JACOBO GUSONI Date: 11/04/22
Advocate, Notary Public for Oath-taking
MINJA INVESTOR



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|-----------------------|-------------|------------------|
| Ahmad Mahmoud Ghaddar | Tanzania | 27.273 |
| Chadi Khalife | Lebanon | 27.273 |
| Ali Sarhini | Lebanon | 27.273 |
| Frank Elia Mapunda | Tanzania | 9.091 |
| Ahmad Abdo Atallah | Lebanon | 9.09 |
- 2 Proposed Activities: *To establish and operate a project for manufacturing of soap, detergents, polishing preparation, perfumes, toilet preparations, cosmetics and other related products*
- 3 Sector **Manufacturing** Sub Sector **Soap and detergent**
- 4 Investment Cost Foreign (M\$) **0.5** Local (M\$) **0** Total (M\$) **0.5**
- 5 Project Financing Equity (M\$) **0.5** Loan (M\$) **0** Total (M\$) **0.5**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **0.5** **0** **0.5**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **19 September, 2018**
- 10 Implementation period **19 September, 2018** - **18 September, 2022**
- 11 Operative date **19 September, 2022**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate**

Signed

Executive Director

