



GENERAL GOODS TRANSPORTER

12/11/2022

**EXTRACTS FROM MINUTES OF THE BOARD MEETING**

Present:

1. Ahmed Hemed Abdallah
2. Abdulaziz Abdulrahaman Ally

**The Board Meeting unanimously passed the following resolutions:**

The cargo transportation project will be located at *Plot No. 454 & 456 Kange industrial Area Tanga*

- Will be financed by shareholders contribution and when the need for arises they will seek for the loan from the bank .
- Also, if the loan will not be available in time, shareholders will contribute the remaining balance.
- The project will be submitted to Tanzania Investment Centre to obtain Certificate of incentives so that it can enjoy the benefits under it .
- The project investment cost will be **US\$ 16,440,000**

There being no other business, the chairman closed the meeting at 11:05 am

It is certified that the foregoing is a true extract of the Board Resolution of the meeting of 12<sup>th</sup> November 2022.

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**Abdulaziz Abdulrahaman Ally**  
Secretary

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**Ahmed Hemed Abdallah**  
Chairman