

Date: 25 / 08/2022

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

- 1 Azaiz Suleiman Khalfan
- 2 Fatma Salum Abdallah

The Board Meeting unanimously passed the following resolutions:

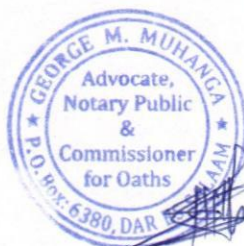
Cargo transportation project will be located at Plot Number 32, Nyakwale Street at Kibada in Kigamboni District DAR ES SALAAM

- Will be partly financed by shareholders contribution and the other part, will be covered by a loan.
- Also, if the loan will not be available in time, shareholders will contribute the remaining balance.
- The project will be submitted to Tanzania Investment centre to obtain Certificate of incentives so that it can enjoy the benefits under it.
- The project investment cost will be US \$**18,870,000**

Signed by:



Chairman



Secretary