



THE UNITED REPUBLIC OF TANZANIA

02241274

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20211274**

This is to certify that

DOWELL COMPANY LIMITED

of address **P.O.BOX 20232**

DAR-ES-SALAAM

has been granted a Certificate of Incentive to invest in a new investment project. This certificate replaces the previous one No. 043339 issued 2/11/2017 due to amendment on sections 1,10,11 and project location

PROJECT NAME - MANUFACTURING OF STEEL ROOFING SHEETS

Which is located at **BLOCK 'G' PLOTS NO. 1387/7 AND 1387/9 TEGETA**

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **2 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)			
	<i>Jiang Jiang Zhaotao</i>	<i>China</i>		<i>80</i>			
	<i>Jiang Zhuofeng</i>	<i>China</i>		<i>20</i>			
2	Proposed Activities: <i>To establish and operate a project for manufacturing steel roofing sheets</i>						
3	Sector	Manufacturing	Sub Sector	Building materials			
4	Investment Cost	Foreign (M\$)	0.515	Local (M\$)	0	Total (M\$)	0.515
5	Project Financing	Equity (M\$)	0.315	Loan (M\$)	0.2	Total (M\$)	0.515
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania					
7	Assets to be Invested	Foreign (M\$)		Local (M\$)		Total (M\$)	
	Capital items:	0.515		0		0.515	
8	Technology Agreement	None					
9	Date of TIC Registration	27 October, 2017					
10	Implementation period	27 October, 2017		- 28 January, 2022			
11	Operative date	29 January, 2022					
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997						
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014					
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)					
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)					
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.						
14	Conditions attached to this Certificate of Incentives						
	(i) Date of Commencement of investment has to be notified to the Centre						
	(ii) Certificate not to be transferred , assigned or amended						
	(iii) Failure to commence implementation within two years invalidates Certificate						
	(iv) Failure to operate investment must be notified to the Centre						
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre						
15	Additional conditions attached to Certificate						
	Finished goods are not allowed under this Certificate						



Signed _____
Executive Director