

DOWELL COMPANY LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF OCTOBER 2017 -MARCH 2022

1.0 Introduction

DOWELL COMPANY LIMITED registered in Tanzania under with Certificate of Incorporation. No. 20211274 issued on 2021

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
JIANG JIANG ZHAOFENG	80	CHINESE
JIANG ZHAOFENG	20	CHINESE

1.1 Project Location

1.1.1 The project is located at Plot No. 1387/7 and 1387/9 Block G, Tegeta. Kinondoni, Dar es Salaam

2.0 Project and company Provide information

3.	Contact Person	Name	SALWA SHASH
		Position	Accountant
		Communication Details (Email, Mobile and telephone)	Email: shashsalwa@gmail.com Tel: +255677770629
4.	Incorporation	Certificate of Incorporation No.	No. 126547

5.	TIN information	TIN Certificate No.	No. 130-337-392
6.	Project Objective	Project Core Activity	Production of steel roofing sheets
7.	Capacity	Project Capacity per Year	2,000,000squaremeter per year
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	0
		Local-Men	15
		Local-Women	5
9.	Indirect employment	Estimated Total No.	50
		Type/areas of Indirect Employment	Carpenter, food suppliers, drivers, venders, etc

5.0 Project Implementation

Project implementation period October 2017 -January 2022

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 0.515 as following:

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	0.315	China
Foreign Loans	0.2	China
Total Investment	9.515	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	NIL	NIL
Plant and machinery	0.15	NIL	0.15

Vehicles/Aircrafts	0.07	NIL	0.07
Furniture	0.02	NIL	0.02
Office equipment	0.02	NIL	0.02
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	0.006	NIL	0.006
Working sub-total capital	0.1	NIL	0.1
GRAND TOTAL	0.366		0.366

8.0 Planned Employment Creation

The company planned to create employment to 25 Tanzanians; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	3	2	5
Men	2	10	5	17

TOTAL	2	13	7	22
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8.1 Actual Employment created to date

The company has employed 1 Tanzanians and 1 foreigner; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	3	2	5
Men	2	10	5	17
TOTAL	2	7	12	22

9.0 Challenges

- I. Fluctuation of exchange currency
- II. Unpredicted COVID 19 which has caused uncertainty globally
- III. Delays in mobilizing foreign loan and shareholders' equity for project investment

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and neighboring countries, soon the project will be implemented as it was planned