



0223817

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

019213

No:

This is to certify that

.....
BIO-SUSTAIN TANZANIA LIMITED
.....

.....
P.O. BOX 979
.....

of address.....

SINGIDA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~or equity of the~~ enterprise known as

BIO-SUSTAIN TANZANIA LIMITED
.....

PLOT NO. 179 BLOCK DD UNYANKHAE
.....

Which is located at

SINGIDA
.....

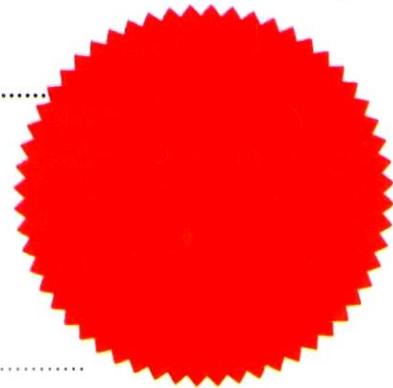
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

05 DECEMBER 2018

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Sajjad Haider	Tanzania	16.5
Riyaz Haider	German	42.1
Fazal Dad (T) Ltd	Tanzania	41.4
2. Proposed Activities: **To establish and operate edible oil processing plant**
3. Sector: **Manufacturing** Subsector: **Edible oil**
4. Investment cost: Foreign **-** Local **USD 11.8m.** Total **USD 11.8m.**
5. Project Financing: Equity **USD 2.4m.** Loans **USD 9.4m.** Total **USD 11.8m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 11.8m.	USD 11.8m.
8. Technology Agreement **None**
9. Date of TIC Registration: **05 December 2018**
10. Implementation period **December 2018 - November 2021**
11. Operative date **December 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director