



THE UNITED REPUBLIC OF TANZANIA

0223737

24/09/18

For Executive Director
Tanzania Investment Centre

Certificate of Incentives

(Section 17 of the Tanzania Investment Act 1997)

018198

No:

This is to certify that

KAHAMA OIL MILLS LIMITED

P.O. BOX 253

of address

KAHAMA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion
of ~~equity~~ of the enterprise known as

KAHAMA OIL MILLS LIMITED

PLOT NO. 4-5, BLOCK A, SHUNU - KAHAMA

Which is located at

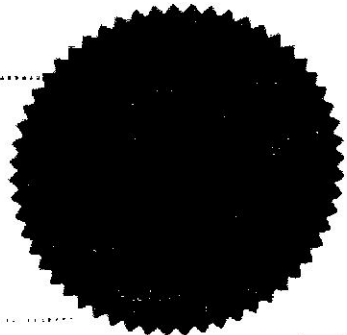
SHINYANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 19TH SEPTEMBER 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	Mhoja N. Kabalo	Tanzania	4.54
	Sylvester M.N. Kabalo	Tanzania	1.82
	KOM Group of Co. Ltd.	Tanzania	4.54
	Unallotted		89.01
2	Proposed Activities	To establish and operate edible oil (Sunflower) and related product processing plant	
3	Sector	Manufacturing	Subsector: Edible Oil
4	Investment cost	Foreign USD 20m.	Local - Total USD 20m.
5	Project Financing Equity	-	Loans USD 20m. Total USD 20m.
6	Source, terms and conditions of loan		
7	Assets to be invested:		
	Capital items	Foreign USD 20m.	Local - Total USD 20m.
8	Technology Agreement	None	
9	Date of TIC Registration	19th September 2018	
10	Implementation period	September 2018 - August 2021	
11	Operative date	September 2021	
12	Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs management Act, 2004 and VAT Act, 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)	
13	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre.	
	(ii)	Certificate not to be transferred, assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this certificate		

Signed 
Executive Director