

KAHAMA OIL MILLS CO. LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF SEPTEMBER 2018 -AUGUST 2021

1.0 Introduction

KAHAMA OIL MILLS CO. LIMITED registered in Tanzania under with Certificate of Incorporation. No. 44924 dated 2nd December 2002

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Mhoja N. Kabalo	4.54	Tanzania
Sylivester M.N. Kabalo	1.82	Tanzania
KOM Group of Co Ltd	4.54	Tanzania
Unalloted shares	89.1	

1.1 Project Location

1.1.1 The project is located at Plot No.4-5, Block A, Shunu, Kahama, Shinyanga

2.0 Project and company Provide information

3.	Contact	Name	Mhoja Kabalo
	Person	Position	Director
		Communication Details (Email, Mobile and	Email: adakau@icloud.com

		telephone)	Tel: +255754780777
4.	Incorporation	Certificate of Incorporation No.	No. 44924
5.	TIN information	TIN Certificate No.	No. 101730964
6.	Project Objective	Project Core Activity	Production of edible oil and related products
7.	Capacity	Project Capacity per Year	380,000 litres per year
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	15
		Local-Women	10
9.	Indirect employment	Estimated Total No.	25
		Type/areas of Indirect Employment	food suppliers, drivers, vendors, farmers etc

5.0 Project Implementation

Project implementation period September 2018 -August 2021

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 20,000,000 as following:

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	NIL	NIL
Foreign Loans	20,000,000	UK
Total Investment	20,000,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	5,000,000	NIL	5,000,000
Plant and	6,000,000	NIL	6,000,000

machinery			
Vehicles/Aircrafts	NIL	NIL	
Furniture	NIL	NIL	
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	1,000,000	NIL	1,000,000
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL	12,000,000		12,000,000

8.0 Planned Employment Creation

The company planned to create employment to 25 Tanzanians; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	6	5	10

Men	0	10	5	15
TOTAL	0	10	10	25

8.1 Actual Employment created to date

The company has employed 1 Tanzanians and 1 foreigner; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	3	6	9
Men	0	4	8	12
TOTAL	1	7	12	21

9.0 Challenges

- I. Delays in mobilizing foreign loan and shareholders' equity for project investment
- II. Fluctuation of exchange currency
- III. Unpredicted COVID 19 which has caused uncertainty globally
- IV. Delays of obtaining title of occupancy

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and neighboring countries, soon the project will be implemented as it was planned