

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period

The company is planning to do the follow activities:

- To increase the number of vehicles. In this regards the company need to add more trucks to meet Sub – Sahara markets.
- To increase job opportunities in the Tanzania labors force
- To increase the capacity of the transport cargo fuel, construction of new workshops/garage to enable mechanics service vehicles
- Installation of CCTV camera and ensure high level of security

2. Achievements made on the project implementation to date

So far the company has managed to import 5 trucks instead of 70 trucks as it was planned and applied for exemption (attached approved list). Also the company has managed to acquire its own land, renovate and develop the office building. Curranty the company employed 80 Staffs.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Mulwayi K. John – own 50% shares - DRC 2. Mulowayi K. Marie Jeanne 50% shares - DRC
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	2015lgdtrading@gmail.com 0769153515/0713496564 Plot No. 101 Kisarawe II Kigamboni, DSM
3	Contact Person	Name	Dieudonne M. Mukendi

		Position Communication details (Email, Mobile and telephone	Managing Director dieudomukz@yahoo.com 0769153515
4	Incorporation	Certificate of Incorporation Number	119536
5	TIN Information	TIN Certificate No.	128172149
6	Project Objective	Project Core Activity	Cargo transportation
7	Capacity	Project capacity per year	470,000 tons to be transported per year
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 73 2
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	4.5m	-	4.5m
Plant and machinery	-	-	-
Vehicles/Aircrafts	7.6m		7.6m
Furniture			
Office equipment			
Insurance Cover			
Pre-operational expenses			
Working sub-total capital	2.08		2.08
Grand Total	14.80m	-	14.80m

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	NIL	NIL
Local loans	NIL	NIL
Foreign equity	8.699m	DRC
Foreign Loans	5.481m	DRC
Total Investment	14.80m	

6. Problems and Solutions

Challenges Impact on the Project Implementation:

1. Delays in mobilizing shareholders' equity and loan for project investment Financing costs rise and the project doesn't generate the planned revenue
2. Unpredictable COVID 19 that caused uncertainty around the world Border

7. Future Plans

The Management is planning to increase its fleet to 50 tracks in the next three years.

8. Recommendations and any other comments

Due to the COVID 19, TIC Management should consider one year extension of my TIC Certificate of Incentive to enable the company to complete its plans.