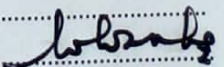


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Muloway K. John	DRC	50
Mulowayi K.M. Jeanne	DRC	50
  
2. Proposed Activities: To establish and operate a cargo transport project
  
3. Sector: Transport Subsector: Cargo Haulage
  
4. Investment cost: Foreign USD 14.18m. Local - Total USD 14.18m.
  
5. Project Financing: Equity USD 8.699m. Loans USD 5.481m. Total USD 14.18m.
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 14.18m.</u>	<u>-</u>	<u>USD 14.18m.</u>
  
8. Technology Agreement None
  
9. Date of TIC Registration: 10th September 2015
  
10. Implementation period September 2015 - August 2019
  
11. Operative date September 2019
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
None

Signed   
Executive Director