



THE UNITED REPUBLIC OF TANZANIA

0222563

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 061482

Certified true Copy of the Original

Sign: *Tunu Mbarak Alaudin* Date: 11/11/2016  
TUNU MBARAK ALAUDIN  
Advocate, Notary Public & Commissioner for Oaths

This is to certify that

CRJE (EAST AFRICA) LIMITED

of address P.O. BOX 77198

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~expansion of the~~ enterprise known as

CRJE (EAST AFRICA) LIMITED

Which is located at PLOT NO. 1010/2, BUGURUNI

ILALA - DAR ES SALAAM

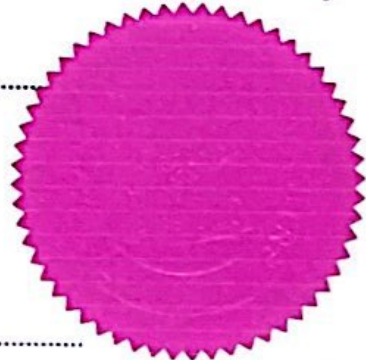
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*Tunu Mbarak Alaudin*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 9TH FEBRUARY 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Shenzhen Investment Company</b>	<b>Chinese</b>	<b>5</b>
<b>China Railway Construction Engineering Group</b>	<b>Chinese</b>	<b>95</b>
  
2. Proposed Activities: **To establish Industrial and business park with serviced plot for sale**
  
3. Sector: **Commercial Building** Subsector: **Business Park/Industrial Park**
  
4. Investment cost: Foreign **USD 51.698m.** Local **-** Total **USD 51.698m.**
  
5. Project Financing:
 

Equity	<b>USD 20m.</b>	Loans	<b>USD 31.698m.</b>	Total	<b>USD 51.698m.</b>
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6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign <b>USD 51.698m.</b>	Local <b>-</b>	
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Certified true Copy of the Original

Sign: *[Signature]* Date: *1/11/2016*

TUNU MBARAK ALAUDI

Advocate, Notary Public & Commissioner for Oaths
  
8. Technology Agreement **None**
  
9. Date of TIC Registration: **9th February 2016**
  
10. Implementation period **February 2016 - January 2019**
  
11. Operative date **February 2019**
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs tariff Act, 1976 & VAT Act, 2014**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
**None**

Signed *[Signature]*  
Ag. Executive Director