

Dated 22ND JANUARY 2020

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Executive Director



Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

MTWARA

Which is located at

PLOT NO. 142 - LUANDA ROAD

S. J. SUGAR TANZANIA PRIVATE LIMITED

has been granted a Certificate of Incentives to invest in a new ~~enterprise~~ enterprise known as

MTWARA

of address.

P. O. BOX 388

S. J. SUGAR TANZANIA PRIVATE LIMITED

This is to certify that



No: 022389

AMENDMENT ON SECTION 1, COMPANY NAME, ADDRESS & PROJECT LOCATION HAVE BEEN EFFECTED
THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 022389 ISSUED ON 27/06/2019
(Section 17 of the Tanzania Investment Act, 1997)

Certificate of Incentives

THE UNITED REPUBLIC OF TANZANIA



0224306

TIN NO. 139-051-246

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1.	Shareholders	S. J. Sugar Distillery	India	99.72
	Nationality	India		
	Shareholders and Power Private Limited			
	S. J. Shipyard	India	0.28	
	Private Limited			
2.	Proposed Activities:	To establish a project for Sugarcane Farming and setting up Sugar Manufacturing Plant		
	Sector:	Agriculture		
	Subsector:	Agro-processing		
4.	Investment cost:	Foreign	Local	Total
		USD 21.75m.	-	USD 21.75m.
5.	Project Financing:	USD 1.75m.	Loans	USD 20.00m.
	Equity:			USD 21.75m.
6.	Source, terms and conditions of loan			
7.	Assets to be invested:	Foreign	Local	Total
		USD 21.75m.	-	USD 21.75m.
	Technology Agreement	None		
8.	Date of TIC Registration:	27th June 2019		
9.	Implementation period	June 2019 - May 2022		
10.	Operative date	June 2022		
12.	Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997	BAC Customs Management Act, 2004 and VAI Act, 2014		
	(i)	Applicable Import Duty		
	(ii)	Applicable with-holding Tax		
	(iii)	As per Income Tax Act, 2004 (as amended)		
13.	Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14.	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre.		
	(ii)	Certificate not to be transferred, assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15.	Additional conditions attached to Certificate	Furnished goods are not allowed under this Certificate		

Shareholding (%)

Nationality

S. J. Sugar Distillery and Power Private Limited

S. J. Shipyard Private Limited

Subsector: Agro-processing

Sector: Agriculture

Setting up Sugar Manufacturing Plant

Proposed Activities: To establish a project for Sugarcane Farming and setting up Sugar Manufacturing Plant

Investment cost: Foreign USD 21.75m. Local - Total USD 21.75m.

Project Financing: USD 1.75m. Loans USD 20.00m. Equity: USD 21.75m. Total USD 21.75m.

Source, terms and conditions of loan

Assets to be invested:

Capital Items: Foreign USD 21.75m. Local - Total USD 21.75m.

Technology Agreement

None

27th June 2019

Date of TIC Registration:

June 2019 - May 2022

Implementation period

June 2022

Operative date

Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

BAC Customs Management Act, 2004 and VAI Act, 2014

(i) Applicable Import Duty

(ii) Applicable with-holding Tax

(iii) As per Income Tax Act, 2004 (as amended)

Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

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(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

Additional conditions attached to Certificate

Furnished goods are not allowed under this Certificate

Signed

Executive Director

