

**TANZANIA INVESTMET CENTRE**

**DAR-ES-SALAAM**

**PROGRESS REPORT**

(Information required for the project progress report after every six months or for amendment of Certificate of Incentive)

1.Planned activities for the period

2.Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of building, acquisition of supplies, installation of equipment, etc.

3.Provide updated information on the following aspects:

Sno	Information	Descriptions	Current Project Status
1.	Shareholders Informations	Current Shareholders names, nationality and percentage of ownership	1. S.J. Sugar Distillery and Power Private Limited-Indian-99.72% 2. S.J. Shipyard Private Limited-Indian-0.28%
2.	Company communication Information	Email address: Mobile Number: Land Line Telephone Number: Physical Address (Plot No Block) No Street, District and Region	<a href="mailto:sjsugartanzania@gmail.com">sjsugartanzania@gmail.com</a> +91 9819682524  Postal Code 11102 Block No B, House No 2 Olympio Street Ilala District Dar-es-Salaam
3.	Contact Person	Name Position Communication details (Email: Mobile and Telephone:	Meera Harshal Ghadigaonkar Director <a href="mailto:mira@pnport.com">mira@pnport.com</a> +91 9819682524
4.	Incorporation	Certificate of Incorporation Number	139051246
5.	TIN Information	TIN Certificate No	139-051-246
6.	Project Objective	Project Core Activity	To establish a project for Sugarcane Farming and setting up Sugar Manufacturing Plant
7.	Capacity	Project capacity per year	
8.	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 0 10 0
9.	Indirect Employment	Type/areas of Indirect Employment	

#### 4. Project Financial Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Building			
Plant & Machinery			
Vehicle /Aircrafts	29,005		29,005
Furniture			
Office Equipment	1,011		1,011
Insurance Cover			
Pre-Operational expenses			
Working sub-total capital			
<b>GRAND TOTAL</b>	<b>30,016</b>		<b>30,016</b>

#### 5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity	USD 1.75m	Indian
Foreign Loans	USD 20m	Indian
<b>Total Investment</b>	<b>USD 21.75m</b>	

#### 6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

The company had delayed in executing the project due to Covid 19 outbreak and later the land which were allocated were flooded, hence requested TIC for land re-allocation.

#### 7.Future Plans;

Explain future plans for the next coming six months and planned financial commitments

Once TIC Project certificate is extended, the company plans to import all required plants and machinery and installations process shall start immediately.

#### 8. Recommendations and any other comments