

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

KOSTIV TANZANIA GROUP LIMITED

Plot No 7, Block A, Kwasadala Area, Hai District, Kilimanjaro Region, Tanzania,,

P.O. Box 19813 , Moshi Emails: petroKostiv@hotmail.com

Tel: +255715089011

At a duly convened and constituted meeting of the board of directors of **KOSTIV TANZANIA GROUP LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 18th of April 2022, the following resolutions were passed:

1. That **US\$** 1,500,000 be allocated to establish a tourist lodge
2. That Petro Richard Kostiv and Volodymyr Zavada will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman



Secretary

KOSTIV TANZANIA GROUP LTD
BOX 938
KILIMANJARO