(18)

№ 00212117

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 130024

This is to certify that

LASER AESTHETICS LIMITED

Certified as a True Copy of the Original
Sign: ... Date: 13/4/2019
THEOPHIL IKURE KIMARO
Advocate, Notary Public & Commissioner for Oaths

of address P.O. BOX 2723

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~new~~ rehabilitation /expansion or equity of the enterprise known as

LASER AESTHETICS LIMITED

Which is located at MOVENPICK ROYAL PALM HOTEL

OHIO STREET, ILALA DISTRICT, DAR ES SALAAM.

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 9TH NOVEMBER, 2005

Proposed Activities : To provide non-invasive laser treatments using art laser and microdemabrasion technologies.

Sector: Human Resource Development Subsector Medical Clinic

4. Investment cost: Foreign - Local US$ 0.138m Total US$ 0.138m

5. Project Financing: Equity US$ 0.138m Loans - Total US$ 0.138m

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	US$ 0.138m	US$ 0.138m

8. Technology Agreement None

9. Date of TIC Registration: 27th October 2005

10. Implementation period October 2005 - September 2008

11. Operative date 1st October 2008

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

(i) Date of Commencement of investment has to be notified to the Centre.

(ii) Certificate not to be transferred, assigned or amended

(iii) Failure to commence implementation within two years invalidates Certificate

(iv) Failure to operate investment must be notified to the Centre

(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

None

Signed ..... Executive Director

Certified as a True Copy of the Original
Sign ..... Date: 13/6/2019
THEOPHIL IKURE KIMARO
Advocate, Notary Public & Commissioner for Oaths