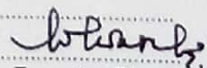


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Primefuels Holding Ltd.	British	99.8
The Monument Trust Company Ltd.	British	00.1
Asif Abdulla	British	00.1
2. Proposed Activities: **To Expand Liquid Cargo Transportation facilities**
3. Sector: **Transportation** Subsector: **Bulk Liquids**
4. Investment cost: Foreign - Local **USD 11.2m.** Total **USD 11.2m.**
5. Project Financing: Equity - Loans **USD 11.2m.** Total **USD 11.2m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 11.2m.	USD 11.2m.
8. Technology Agreement **None**
9. Date of TIC Registration: **7th September 2010**
10. Implementation period **September 2010 - August 2015**
11. Operative date **September 2015**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director