

Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 30/11/2021
For Executive Director
Tanzania Investment Centre



THE UNITED REPUBLIC OF TANZANIA

0223689

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 017143

This is to certify that

MW RICE MILLERS LIMITED

of address

P.O.BOX 1206

MOROGORO

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 017143 issued on 30th July, 2018 due to amendment on sections 10 & 11

PROJECT NAME - RICE MILLING AND PACKAGING

Which is located at

**PLOTS NO. 66-75 BLOCK 'E' INDUSTRIAL COMPLEX,
KIHONDA**

MOROGORO-MOROGORO

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: 26 November, 2021



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Wadworth Holdings Limited</i>	<i>Mauritius</i>	<i>50</i>
	<i>Wilmar Tanzania PTE Ltd</i>	<i>Singapore</i>	<i>50</i>
2	Proposed Activities: To Establish and Operate a Rice Milling and Packaging Plant		
3	Sector: Manufacturing	Sub Sector: Rice milling and packaging	
4	Investment Cost	Foreign (M\$) 8.4	Local (M\$) 8.4 Total (M\$) 16.8
5	Project Financing	Equity (M\$) 4	Loan (M\$) 12.8 Total (M\$) 16.8
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	8.4	8.4 16.8
8	Technology Agreement	None	
9	Date of TIC Registration	30 July, 2018	
10	Implementation period	30 July, 2018 - 14 November, 2022	
11	Operative date	15 November, 2022	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act		
14	Conditions attached to this Certificate of Incentives		
	(i) Date of Commencement of investment has to be notified to the Centre		
	(ii) Certificate not to be transferred , assigned or amended		
	(iii) Failure to commence implementation within two years invalidates Certificate		
	(iv) Failure to operate investment must be notified to the Centre		
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed _____
Executive Director