

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region	ccp@derm.com +255222774507 New Bagamoyo road Plot 18,Block 45A Kijitonyama,Kinondoni,Dar es salaam.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone	Peter Mwanga Managing Director mwanga@dermtz.com 0767316709
4	Incorporation	Certificate of Incorporation Number	138679
5	TIN Information	TIN Certificate No.	134965878
6	Project Objective	Project Core Activity	Manufacturing
7	Capacity	Project capacity per year	53000 Poles
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 0 23 4



9	Indirect employment	Type/areas of Indirect employment	140
---	---------------------	-----------------------------------	-----

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		5,732,839,883.64	
Plant and machinery		2,439,029,099.97	
Vehicles/Aircrafts		144,868,562.89	
Furniture		30,597,813.54	
Office equipment			
Insurance Cover		15,321,500.00	
Pre-operational expenses			
Working sub-total capital		644,489,711.62	
Grand Total		9,007,146,571.66	

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	3,305,559.89	
Local loans	3,409,090.91	
Foreign equity		
Foreign Loans		
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

1. Occurrence of pandemic COVID 19 which led to the delay of Factory phase II production machinery delivery from our suppliers which leads to delayed completion of the phase II investments.
2. Occurrence of pandemic COVID 19 which lead to the delay of raw materials arrivals which cause production shortcomings

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

1. Expanding our market shares across the border by increasing our market activities and production capacity.
2. To increase our product portfolio by investing on modern technology machinery



8. Recommendations and any other comments

More efforts needed from TIC side on educating local investors on facilities provided by TIC to enable them to operate competitively with foreign investors who actively use the opportunities provided by TIC

