



THE UNITED REPUBLIC OF TANZANIA

0223925

# Certificate of Incentives

*(Section 17 of the Tanzania Investment Act, 1997)*

No. 022260

**This is to certify that**

COAST CONCRETE POLES LIMITED

of address P. O. BOX 4756

DAR ES SALAAM

*has been granted a Certificate of Incentives to invest in a new ~~enterprise~~ / expansion ~~of the enterprise~~ known as*

COAST CONCRETE POLES LIMITED

Which is located at PLOT NO. 2 & 3 BLOC J SANZALE - BAGAOTO

COAST REGION

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 15TH FEBRUARY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholder	Nationality	Shareholding (%)
Bera Electric (T) Ltd	Tanzania	51
Foshan Nanshai Cement Products Factory	China	9
Un-allotted		40
2. Proposed Activities: To establish and operate a project for building/constructing concrete poles
3. Sector: Manufacturing Subject: Concrete Poles production
4. Investment cost: Foreign: \_\_\_\_\_ Local: USD 6m. Total: USD 6m.
5. Project Financing: Equity: \_\_\_\_\_ Loans: USD 6m. Total: USD 6m.
6. Source, terms and conditions of loan: \_\_\_\_\_
7. Assets to be invested:
 

Capital items	Foreign	Local USD 6m.	Total USD 6m.
Technology Agreement	<u>None</u>		
8. Technology Agreement: None
9. Date of TIC Registration: 15th February 2019
10. Implementation period: February 2019 - January 2022
11. Operative date: February 2022
12. Investment Incentive Grade: As defined in part II Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty: EAC Customs Management Act, 2004 and VAT Act, 2014
  - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part II Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate: Finished goods are not allowed under this Certificate

Signed:   
Executive Director