

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS
AND SHAREHOLDERS OF KUNG HEI CO. LTD

At a duly convened and constituted meeting of the board of directors of **KUNG HEI CO. LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on **25th of March 2022**, the following resolutions were passed:

1. That **US\$ 1,075,000** be allocated to establish a project for Warehouse/Industrial Park
2. That the shareholders **Yunqing Wu, Ning Wu**, will provide part of project financing
3. That the company is registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract (By order of the board)


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Chairman




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Secretary