



THE UNITED REPUBLIC OF TANZANIA

02245389

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20215389**

This is to certify that

OPULENT PARKS LIMITED

of address

P.O.BOX 78744

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project known as

TOURIST HOTEL AND LODGE

Which is located at

**58 KARATU, MEASURING 15795 SQUARE METER
BEARING L.O. NO. 1838080 & I.D. NO. 1229910 AND
PLOT NO. 1374 KILIMAMOJA, MANYARA VIEW POINT**

KARATU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



12 May 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders	Nationality		Shareholding (%)
<i>OPLTZ CORPORATION</i>	<i>Anguilla</i>		<i>90</i>
<i>Ali Jivraj</i>	<i>British</i>		<i>10</i>
Proposed Activities: <i>To establish and operate a tourist hotel</i>			
Sector	Sub Sector		
Tourism	Tourist Hotel and lodge		
Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)
	0.59	0.3	0.89
Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)
	0.59	0.3	0.89
Source, terms and conditions of loan			
Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
Capital items:	0.59	0.3	0.89
Technology Agreement	None		
Date of TIC Registration	12 May, 2021		
Implementation period	12 May, 2021	-	11 May, 2024
Operative date	11 May, 2024		
Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
Conditions attached to this Certificate of Incentives			
(i)	Date of Commencement of investment has to be notified to the Centre		
(ii)	Certificate not to be transferred , assigned or amended		
(iii)	Failure to commence implementation within two years invalidates Certificate		
(iv)	Failure to operate investment must be notified to the Centre		
(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
Additional conditions attached to Certificate			
To obtain building permit			



Signed

Executive Director