

Opulent Parks Limited

PROGRESS REPORT AS AT 31 July 2022

1. FINANCIAL INFORMATION

Sr. No.	Project Cost	APPROVED - MANYARA SITE		Manyara Site	
		At Start		Proposed - August 2022	
		Number of Rooms - 25		Number of Rooms - 23	
		COMMENCEMENT - Q4 2022		COMMENCEMENT - Q1 2023	
		USD	%	USD	%
1	Land and Buildings	613,425	68.92%	941,925	73.30%
2	Plant	103,950	11.68%	142,950	11.12%
3	Vehicles	25,000	2.81%	25,000	1.95%
4	Furniture and Fittings	75,000	8.43%	102,500	7.98%
5	Pre-expenses	12,000	1.35%	12,000	0.93%
6	Others	35,625	4.00%	35,625	2.77%
7	Working Capital	25,000	2.81%	25,000	1.95%
	Total Development Costs	890,000	100.00%	1,285,000	100.00%

Sr. No.	Financial Plan	Amount	%	Amount	%
		USD		USD	
1	Sponsors	500,000	62.50%	535,000	41.63%
2	KCB Loan	300,000	37.50%	750,000	58.37%
		800,000	100.00%	1,285,000	100.00%

Notes:

Land and Building, Plant and Fixtures and Fittings costs increased due to construction of additional structures and swimming p

Additional Structures include:

Construction of:

- Additional Floor and two staircases to Lounge and Restaurant area
- Ground Floor and First Floor Terrace to public areas
- Offices for senior staff
- Construction of stores
- Roofing to main building and four prime buildings
- Spa
- Three Bars
- Gym
- Champaign Bar
- View Point
- Structure for Arrival Area
- Security huts and Roof to Main Gate
- Entrance gate and roofing

2 Progress Report

Sr. No.	Details	Planned Starting Date	Progress % as at April 2022	Updated Completion Date as at April 2022	Updated Completion Date as at April 2022
1	Land & Building acquisition Finalized	31-Aug-21	100%	Task Completed	
2	All Permits in Place	31-Jan-22	100%	Task Completed	
3	Conceptual Design	30-Jun-21	100%	Task Completed	
4	Schematic Designs	31-Aug-21	100%	Task Completed	
5	Design Development	31-Aug-21	100%	Task Completed	
6	Construction Documents	01-Dec-10	100%	Task Completed	
7	Appointment of Contractor	01-Jun-21	100%	Task Completed	
8	Contractor Mobilization	01-Aug-21	100%	Task Completed	
Building Works:					
Guest Rooms					
9	Alteration to Entrance Door	31-May-22	100%		

10	Alterations to bathroom	30-Sep-22	60%		
11	Roofing Works	30-Sep-22	80%		
12	Flooring	30-Sep-22	0%		
13	Electrical	30-Sep-22	45%		
14	Plumbing	30-Sep-22	50%		
15	New Large Glass window to front elevation	30-Sep-22	70%		
16	Construction of Swimming Pool to 4 Units	30-Sep-22	40%		
17	Chelewa Roofing to 4 Rooms	31-May-22	100%		
18	Outside Shower	30-Sep-22	60%		
19	Decoration	31-Oct-22	0%		
20	Installation of Furniture	30-Nov-22	0%		
Main Hub Building					
	Construction of:				
21	New First Floor	31-Aug-22	75%		
22	New GF and FF Terrace	31-Aug-22	75%		
23	New Fire Place	31-Aug-22	75%		
24	Concrete Stair Case to FF Terrace	31-Aug-22	75%		
25	Concrete Stair Case to FF	31-Aug-22	75%		
26	Ramp	31-Aug-22	80%		
27	Fire Exits x 2	31-Aug-22	0%		
28	Ladies and Gents WC to Reception area	31-Aug-22	60%		
29	Ladies and Gents WC to Front area	31-Aug-22	60%		
30	Offices for Senior Staff	31-Aug-22	65%		
31	Alteration to Kitchen and F&B area	31-Aug-22	35%		
32	Install of new Roofing cover	31-Aug-22	0%		
Other Areas:					
	Construction of:				
33	Spa	30-Jun-22	75%		
34	Three Bars	30-Jun-22	75%		
35	Gym	30-Jun-22	65%		
36	Champaign Bar	30-Jun-22	80%		
37	View Point	31-Jul-22	0%		
38	Structure for Arrival Area	31-Mar-22	100%	Task Completed	
39	Security huts and Roof to Main Gate	30-Jun-22	100%		
40	Alteration to Swimming Pool to Infinity Pool	31-Jul-22	25%		
	Renew:				
41	All Soil Waste Pipes	30-Apr-22	100%	Task Completed	
42	Cold and Hot Water Pipes	30-Apr-22	50%	Task Completed	
43	Build new Septic Tank	30-Apr-22	100%	Task Completed	
Grounds and landscaping					
44	Pathways		65%		
45	Lawn and plantation to garden areas		70%		
Staff accommodation					
46	Renovation to staff accommodation	30-Sep-22	0%		