



THE UNITED REPUBLIC OF TANZANIA

0223661

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018140

This is to certify that

DRAFCO GROUP LIMITED

P.O. BOX 10425
of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
or ~~equity of the~~ enterprise known as

DRAFCO GROUP LIMITED

Which is located at PLOT NO. 99 MBAGALA INDUSTRIAL AREA - TEMEK E

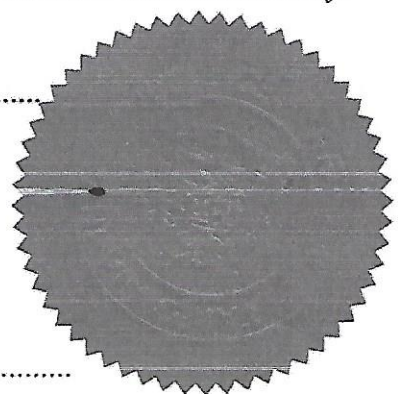
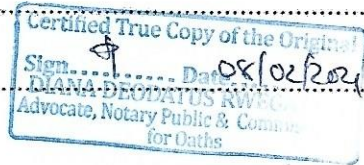
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 05 JULY 2018

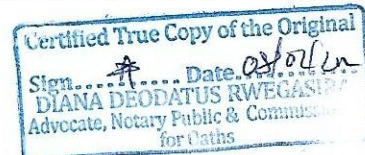


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Mohammad Koukash	Syrian	5
Fisal Shaaban	Syrian	25
Mohanadahmad Dadouch	Syrian	70
2. Proposed Activities: **To establish a project for manufacturing hygienic products**
3. Sector: **Manufacturing** Subsector: **Hygiene and Sanitary products**
4. Investment cost: Foreign **USD 0.517m.** Local **-** Total **USD 0.517m.**
5. Project Financing: Equity **USD 0.517m.** Loans **-** Total **USD 0.517m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.517m.	-	USD 0.517m.
8. Technology Agreement **None**
9. Date of TIC Registration: **05 July 2018**
10. Implementation period **July 2018 - June 2021**
11. Operative date **July 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act, 2004 and VAT Act, 2014**
As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate



Signed *[Signature]*
Executive Director