

COMPANY PROFILE AND OVERVIEW



ALGAWHARA LIMITED

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1. (a) **Full Company Name** : ALGAWHARA LIMITED
- (b) **Registration Number & date** : No. 149520872 dated 18-01-2021
- (c) **Physical Address of the Business:** **Plot # 95/96, Vingunguti Industrial Area**
Off Pugu Road, Miembeni Street
Dar es Salaam
Tanzania
- (d) **Postal Address of the Business :** **P. O. Box 8812,**
Dar es Salaam

Tanzania
- (e) **Communication Details:**
Telephone: (255) 22 2844223, 2843181/2
E-Mail algawhara013@gmail.com
- (f) **Contact Persons:**

Sl#	Name	Designation	Mobile #	Email id
1	Fadl Ghaddar	Managing Director	0763 603030	fadl.ghaddar@okplast.com
2	Rabie Rashwan Mohamed Ebid	Director	0745 000011	Algawhara013@gmail.com
3	Ahmed Rabie Rashwan Mohamed	Director	0684 000011	Algawhara013@gmail.com
4	Samer Fadlallah	Operations Manager	0763 646764	Samer.fadlallah@okplast.com
5	Prasad Marri	Chief Accountant	0684 000011	prasad.marri@okplast.com

2. **Main Bankers :** **DTB Bank Ltd**
Main Branch,
.Mosque Street,
P.O. Box 115
Dar es Salaam

3. Auditors:

Baker-Tilly DGP & Co
Mahavir Building
2nd Floor, Opp. Econo Lodge,
Off.Libya Street,
P.O. Box 1314,
Dar es Salaam

4. Background of the Company

We ALGAWHARA LIMITED, manufacturers of Polypropylene Mats having our registered office at Plot no : 95/96, P.O.Box : 8812, Vingunguti Industrial Area, Dar-Es-Salaam. Since we are the leading manufacturers of Polypropylene Mats here in Dar-Es-Salaam, Tanzania. Since we have tied up the Partnership with Investors from Egypt and imported a large scale of Machineries and Raw materials and invested in the manufacturing of PP.MATS which will give more job opportunities to the local public. In this we are importing more than 60-70% of the raw materials for processing this goods and at the same time we locally buy some raw materials which support to mix in the processing of PP Mats. Our Project capacity is to produce 150-250 Mts of PP Mats on monthly basis in which it requires more man power and physical support from the institutions like TIC. Our factory is in located in Dar Es Salaam with an installation of latest equipped machinery which produces high quality standards of Polypropylene Mats (MIKEKA). We started the production in May'2021 and started supplying in the local market and currently we started exporting to Kenya, Zambia & Uganda. Presently with the capacity of experienced Technicians we are able to procure more goods with latest designs and with high standards.

P.P Mats:

The PP Mats which are being produced in a large scale occupies a major role in the entire factory which supports more manpower, mostly local nationals. This Polypropylene Mats are being produced with high quality standards of PP Mats. The mats are being sold locally and exported to the neighboring countries, such as Rwanda and Uganda. All the raw materials are being imported – hence there is no scarcity of raw materials, but the main challenge is most of the PP Mats are being imported from India, Dubai & China etc. The imported cost is lesser than the local manufacturing cost.

Most of them are declaring lower value by declaring low cost to avoid paying Duty & VAT. This underdeclaring and/or false declaration plays a major role in selling the imported PP Mats in a low price than the price fixed by the local manufacturer. Currently there are 3 companies who are producing PP Mats in the country

We suggest to apply a fixed price of the PP Mat (2.5\$/ Kgs) to be declared by the Customs and assess duty and VAT accordingly or by implementing a high excise duty.

For all what is submitted above, we pray for your intervention in trying to work on the suggested points to enable our factories to continue trading in competitive manner. Additionally the issuance of more industrial licenses to a copper processing factories and batteries smelting would attract large number of new facilities, which would eventually denying the present investors a quiet enjoyment of their investments which at bigger or a whole part is bridged by the loans and advances from the financial institutions. Any financial injury caused by the lack of materials, unfair competition and increasing of the similar traders when there are crisis in prices and availability of materials shall means that the efforts are worthless, which will definitely lead to the natural death of these investments.

An additional point is made, and emphasized, that the governing bodies, such as and particularly National Environment Management Council (NEMC) should consider the factories as a sensitive and important sectors and affording us with all necessary assistances as when the plants are shut, all activities of the company are automatically ceased and the workers/employees are returned home, leads to the unnecessary escalation of costs by the company, to incurring the costs of electricity and other utilities which never stops and rise when the plant shuts. We urge your intervention and assistance on these and other highlighted issues.

DETAILED STRUCTURE OF ALGAWHARA LIMITED:

FINANCIAL AND EQUITY STRUCTURE: -

1.0 FINANCIAL

1.1	Authorized capital (Tshs)	<u>1,000,000,000 /-</u>
1.2	Paid up capital (Tshs)	<u>600,000,000 /-</u>
1.3	Total capital investment (Tshs)	<u>1,600,000,000 /-</u> <i>(Total investment = total paid-up capital + total loans + total assets)</i>
1.4	Proposed capital investment for the forth-coming year (Tshs)	<u>2,000,000,000 /-</u>
1.5	Total fixed assets (Tshs)	<u>621,863,640 /-</u>
1.6	Wages, salaries and allowance paid in 2021 (Tshs)	<u>245,850,000 /- p.a</u>
1.7	Expenditure on utilities in 2021 (Tshs)	<u>78,000,000 /- p.a</u> <i>(Utilities = Electricity + Water + Telecommunications charges)</i>
1.8	Other Expenditures:-	
	(i) Rents (Tshs)	<u>151,440,000, /- p.a</u>
	(ii) Licenses (Tshs)	<u>68,802,000 /- p.a</u>

2.0 EQUITY STRUCTURE

2.1	Local	<u>50 %</u>	%
2.2	Foreign (specify country)	<u>25+25 % - Lebanese /</u>	%

TABLE 1 – SALES OF FINISHED GOODS DURING THE YEAR 2021 (In Tshs)

TYPE OF FINISHED GOODS	LOCAL SALES	SALES TO EPZ/MUB/DUTY FREE AREA	SALES TO EAST AFRICAN COUNTRIES	TOTAL SALES OF FINISHED GOODS
	Tshs	Tshs	Tshs	Tshs
P.P. MATS	680,435,489	0.00	984,125,958	1,664,561,447
			TOTAL SALES	1,664,561,447

TABLE (II): IMPORTS/PURCHASES OF RAW MATERIALS DURING THE YEAR 2021 (In Tshs)

TYPE OF RAW MATERIALS (RM)	OVERSEAS PURCHASE (SPECIFY COUNTRY, EXCLUDE EAC COUNTRIES)	LOCAL PURCHASES	PURCHASES FROM EPZ/MUB/DUTY FREE FIRMS	TOTAL PURCHASE/IMPORTS OF RAW MATERIALS
	Tshs	Tshs	Tshs	Tshs
-	1,085,928,452	-	1,085,928,452	1,085,928,452
425,144,158	-	-	425,144,158	425,144,158
			Total	1,511,072,610

TOTAL EMPLOYMENT AND WAGES IN 2021 (TZS)

Category of Employment	Tanzanians Permanent	Tanzanians Casuals	Expatriates	Total No. Of Employees	Total Salaries/ Wages - Per Annum	No. of Males	No. of Females
Managerial and Professional	08	-	7	15	91,500,000	15	0
Supervisory and Technical	12	-	-	12	13,600,000	9	3
Clerical	19	-	-	19	15,600,000	12	7
Skilled Workers	62	-	-	62	32,480,000	42	20
Unskilled Workers	12	14	-	26	38,820,000	-	26
			TOTAL	134	192,000,000		

List of Production Cost's incurred for Production :

S. No.	Details	Amount
1.	TANESCO	168,000,000

DECLARATION

I hereby declare that to the best of my knowledge, all the particulars furnished in this survey are true and correct information of my company.

Name of reporting officer: FADL GHADDAR

Official Position: DIRECTOR

Signature: 

Date: 23-05-2022

