

**MINUTES OF MEETING OF THE BOARD OF DIRECTOR OF MAPACHA COTTON COMPANY LIMITED IN THE OFFICE PREMISES, NSILO, MAGU DISTRICT ON October 27, 2022.**

**Participants**

NAMES	POSITION
1. NEEL DHIRAJLAL UNADKAT	Managing Director
2. DHIRAJLAL JADAVJI UNADKAT	Director

**Opening of the meeting:**

The meeting was chaired by Mr. NEEL DHIRAJLAL UNADKAT, the managing Director at 11:00 am

**AGENDA**

Registration of the project to Tanzania Investment Centre for Cotton ginnery at Nsola area, Magu district a project for 6 Billion total value and application for Certificate of incentive from Tanzania Investment Centre (tic)

**RESOLUTION**

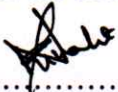
It was unanimously resolved that:

- i. The company to initiate the project for cotton ginnery at Nsola area, Magu district
- ii. The company to register the Cotton Ginnery project to TIC and apply for certificate of incentive for the project of 6 Billion total value.
- iii. That the to apply loan from BARODA bank in tune of 3 Billion to be disbursed in 3 trenches with division of 1 Billion project financing and 2 Billion working capital all at rate of 9% .
- iv. That the loan will be repaid in the period prior and not exceeding twelve (12) months only for 2 billion stock loan and 3 years for project loan.

**CLOSING OF THE MEETING**

The meeting was adjourned at 12:00 pm.

We the undersigned certify that the foregoing are true and bona fide resolutions passed by the board of directors of the company.



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Neel Dhirajlal Unadkat  
Chairman



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Dhirajlal Jadavji Unadkat  
Secretary