

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND  
SHAREHOLDERS OF**

**CMC SMART CARGO (T) LIMITED**

Plot No. R 2217/1168 MNF SQUIRE 12th Floor, Sokoine Drive, Ilala,

P. O. Box 11600, Dar es Salaam, Email: [salum.malimba@cjsmartcargo.com](mailto:salum.malimba@cjsmartcargo.com),

Tel: +255657021979

At a duly convened and constituted meeting of the board of directors of CMC SMART CARGO (T) LIMITED according to Companies Act 2012 and Tanzania Investment Act 1997 on 24th of September 2021, the following resolutions were passed:

1. That **US\$ 5,000,000** be allocated to establish a Project for cargo transportation CMC SMART CARGO (T) LIMITED and the shareholders of CMC SMART CARGO (T) LIMITED who are China Machinery Smart Cargo International Co. Limited and Lu Yongzhou will provide part of financing evidence
2. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

3. Also the bank statement which will be used for the purpose of this application will be LU YONGZHOU statement



Chairman





Secretary