

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> 1. VARIETY INDUSTRIAL PRODUCTS LIMITED – 52500 2. MUNIR ASGARALI BHARWANI – CANADIAN – 38325 3. WHISTLER RESOURCES LIMITED – 13125 4. MOHAMED RAZA MUNIR BHARWANI TANZANIAN – 1050 5. LEILA MOHAMED BAKER SOMJI – TANZANIAN - 10500
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	rhs@tanfoam.co.tz 0784700903 2547557 PLOT NO. 4/5, BLOCK AA, UNGA LTD INDUSTRIAL AREA, ARUSHA, TANZANIA
3	Contact Person	Name Position	RIYAZHUSSEIN SOMJI

		Communication details (Email, Mobile and telephone	MANAGING DIRECTOR rhs@tanfoam.co.tz 0784700903
4	Incorporation	Certificate of Incorporation Number	3751
5	TIN Information	TIN Certificate No.	100-230-550
6	Project Objective	Project Core Activity	MANUFACTURING OF PU FOAM MATTRESSES
7	Capacity	Project capacity per year	2400 TONNES
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	n/a 1 177 64
9	Indirect employment	Type/areas of Indirect employment	

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		540,886.96/	540,886.96/
Plant and machinery	1,854,061.54/		1,854,061.54/
Vehicles/Aircrafts	-	349,834.27/	349,834.27/
Furniture	-	112,656.74/	112,656.74/
Office equipment	-		
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			2,857,439.51/

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	-
Local loans	1,857,142.86/	TANZANIA
Foreign equity	-	-
Foreign Loans	-	-
Total Investment	1,854,142.86/	

6. Problems and Solutions

Space constraints in the current location due to increase in demand from the market for which a new 15 acre land has already been acquired for expanding facilities and managing the growth.

7. Future Plans

Planning for construction of new production and storage facilities to accommodate the increase in demand for our manufactured products both within the country and for exports and also to provision for addition of new product lines and capacities.

8. Recommendations and any other comments