



0224184

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO. 010247-01 ISSUED ON 07/03/2013 (Section 17 of the Tanzania Investment Act, 1997)-1 AMENDMENT ON SECTION HAS BEEN EFFECTED

No: 010247-01

This is to certify that

.....

CHINA STATE FARMS AGRIBUSINESS (GROUP)

.....

CORPORATION (TANZANIA) LIMITED

.....

P. O. BOX 4921

of address.....

MOROGORO

.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or expansion of the~~ enterprise known as

CHINA STATE FARMS AGRIBUSINESS (GROUP)

.....

CORPORATION (TANZANIA) LIMITED

.....

Which is located at FARM NO. 508 & KISANGATA ESTATE RUDEWA

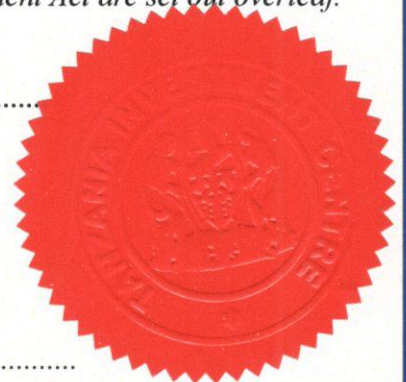
KILOSA - MOROGORO

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Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 02ND SEPTEMBER 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
China Africa Nationality **China** Shareholding (%) **99**
Agricultural Investment Co. Ltd
-
Xiao Tao Chen Nationality **China** Shareholding (%) **1**
2. Proposed Activities: **To expand Sisal plantation project**
3. Sector: **Agriculture** Subsector: **Sisal**
4. Investment cost: Foreign **-** Local **USD 13.5m.** Total **USD 13.5m.**
5. Project Financing: **USD 13.5m.** Equity **-** Loans **-** Total **USD 13.5m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- Capital items: Foreign **-** Local **USD 13.5m.** Total **USD 13.5m.**
8. Technology Agreement **None**
9. Date of TIC Registration: **13th February 2013**
10. Implementation period **February 2013 - January 2016**
11. Operative date **February 2016**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
EAC Customs Management Act. 2004 and VAT Act. 2014
- (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director